

UNITED STATES FIDELITY AND GUARANTY COMPANY

BALTIMORE, MARYLAND 21203

889347

No. 31 0170 12487 83 9

Know all Men by these Presents: That we, Philip Rutledge Gary, Indiana

as Principal, and United States Fidelity and Guaranty Company, a corporation incorporated under the laws of the State of Maryland, as Surety, are held and firmly bound unto State of Indiana

Fifteen Thousand and No/100 Dollars, Oblige, in the sum of \$ 15,000.00, for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Whereas the Principal was duly appointed Gary Redevelopment Commissioner for the term beginning December 31, 1986 and ending December 31, 1987

The condition of this obligation is such that if the Principal

Philip Rutledge

shall well and faithfully perform

the duties of his office then this obligation shall be void otherwise

RICHARD J. BLASTICK
RECORDER, LAKE COUNTY
BROWN POINT, INDIANA 46307
LAKES COUNTY
FILED FOR RECORD
JAN 29 1 25 PM '87

ATTORNEY-IN-FACT AFFIDAVIT

STATE OR COMMONWEALTH OF Indiana
COUNTY OR CITY OF Marion ss:

Before me, a Notary Public, personally came Margaret H. Guilfoey known to me, and known to be the Attorney-in-Fact of United States Fidelity and Guaranty Company, a Maryland Corporation, which executed the attached bond as surety, who deposed and said that his signature and the corporate seal of said United States Fidelity and Guaranty Company were affixed by order and authority of said Company's Board of Directors, and that the execution of the attached bond is the free act and deed of United States Fidelity and Guaranty Company.

Given under my hand and seal this 5th day of January 19 87

TERRY R. PATRICK
My Commission Expires Jan. 10, 1989

Terry R. Patrick
Notary Public.

My Commission expires

Richard Gordon Hatcher, Mayor

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NC