

899179

REAL ESTATE MORTGAGE

Sabino Gutierrez, Jr. & Felicitas G. Gutierrez  
husband and wife

This Indenture Witnesseth, That of Lake County, In the State of Indiana, Mortgage and Warrant to Sears Consumer Financial Corporation, 8900 Keystone Crossing, Suite 800, Indianapolis, Indiana 45240, of Marion County in the State of Indiana the following described Real Estate in Lake County, In the State of Indiana, as follows, to-wit:

Lot 27 in Block 9 in Subdivision of Blocks 3, 4, 9 and North 1/2 of Block 10 in the Subdivision of the West 1317.5 feet of the NE 1/4 of Section 29-37-9 (except the East 50 feet of the South 124 feet of said Block 9 and except the right of way of the State Line and Indiana City Railway Company) in the City of East Chicago, as per plat thereof recorded in Plat Book 5 page 13 in the Office of the Recorder of Lake County, Indiana.

*Felicitas G. Gutierrez*  
STATE OF INDIANA  
CLERK OF SUPERIOR COURT  
FILED IN RECORDS  
JAN 28 3 55 PM '87

Also known as: 516 Emlyn Place East Chicago, In. 46312  
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of \_\_\_\_\_

Nineteen Thousand Eight Hundred Eighty-One 88/100 Dollars, and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 12.75 percent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, we the said mortgagors have hereunto set our hands and seal this 24<sup>th</sup> day of JANUARY 19 87.

*Sabino Gutierrez Jr.* (SEAL)  
Sabino Gutierrez, Jr.  
*Felicitas G. Gutierrez* (SEAL)  
Felicitas G. Gutierrez

STATE OF INDIANA, LAKE COUNTY ss:

Before me, the undersigned, a Notary Public in and for said County, this 24 day of JANUARY 19 87, came Sabino Gutierrez, Jr. & Felicitas G. Gutierrez and acknowledged the execution of the foregoing Instrument. Witness my hand and official seal.

My Commission expires D. HERNANDEZ, Notary Public OF LAKE COUNTY NOTARY PUBLIC  
DELIA HERNANDEZ PRINTED NAME

This Instrument prepared by: Cindy Offenbacher of Marion County on 1/22/87  
STATE OF INDIANA, \_\_\_\_\_ COUNTY Filed for record \_\_\_\_\_ 19 \_\_\_\_\_  
RECORDER Book \_\_\_\_\_ Page \_\_\_\_\_

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