

899170

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Rick C. Clinton & Bonitta R. Clinton of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Parcel 1 Part of the fractional West 1/2 of the Northeast 1/4 of Section 33, Township 32 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point on the North line of the Ice Company's property, 100 feet East of the North and South Center line of said Section 33; thence North 150 feet; thence East 100 feet; thence South 150 feet; thence West 100 feet to the place of beginning.

Parcel 2 The West 125.0 feet of the East 595 feet of the South 180 feet (except the West 50 feet and except the East 10 feet thereof), of the following described Tract: Part of Lot 2 of the fractional West half of the Northeast Quarter of Section 33, Township 32 North, Range 8 West of the 2nd P.M., and described as follows: Commencing at the Northwest corner of said lot; thence South 1180 feet to the North line of land deeded to George W. Cass, Trustee, thence East 775 feet; thence North 1180 feet to the North line of said Section; thence West 775 feet to the place of beginning, in Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Rick C. Clinton & Bonitta R. Clinton mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$14,124.60 of even date and any extensions or renewals.

2:34 PM '87

Handwritten signatures and initials on the right margin.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Rick C. Clinton & Bonitta R. Clinton have hereunto set their hand and seal this 20th day of January 19 87.

Handwritten signatures of Rick C. Clinton and Bonitta R. Clinton.

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State, this 20th day of January, 19 87, personally appeared Rick C. Clinton & Bonitta R. Clinton and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Notary Public Seal and Signature of Sheila M. Carey

My commission expires 11/20/88

This Instrument Was Prepared by Steve A. Niedert Exec. V.P.

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

Handwritten number 400