

899167

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That F. Douglas Hall & Donna D. Hall of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

The East 80 feet of the following described tract: Part of the Northeast Quarter of the Southeast Quarter of Section 23, Township 33 North, Range 9 West of the 2nd Principal Meridian, commencing at a point 20 rods South and 21 1/3 rods West from the Northeast corner of said tract, and running thence South 15 rods, thence West 10 2/3 rods; thence North 15 rods; thence East 10 2/3 rods, to the point of beginning, in the Town of Lowell, in Lake County, Indiana.

JAN 18 2 53 PM '87
STATE OF INDIANA
EASTERN DISTRICT
FILED 1-18-87

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by F. Douglas Hall & Donna D. Hall mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$14,823.60 of even date and any extensions or renewals

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof F. Douglas Hall & Donna D. Hall have hereunto set their hand and seal this 19th day of January 1987.

F. Douglas Hall
F. Douglas Hall
Donna D. Hall
Donna D. Hall

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 19th day of January, 1987, personally appeared F. Douglas Hall & Donna D. Hall and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Sheila M. Carey
Sheila M. Carey
Notary Public

County of Residence
Lake

My commission expires 11/20/88

This Instrument Was Prepared by Steve A. Niedert Exec. Vice President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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