

889095

INDEMNIFYING MORTGAGE

126 W. Chicago St. PO Box 2018  
Chicago, IL 60612

THIS INDENTURE WITNESSETH, THAT WALTER E. AND DOROTHY L. BILLINGHAM  
3036 LAKESIDE DRIVE of LAKE County, in the State of Indiana,  
hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the  
following described property in the County of LAKE and State of INDIANA, to wit:  
The West 30 feet of Lot 430 and the East 40 feet of Lot 431, Lakeside 13th Addition  
Final Plat to the Town of Highland, as shown in Plat Book 42, page 21, in Lake  
County, Indiana.

JAN 28 11 30 AM 1987  
STATE OF INDIANA  
LAKE COUNTY  
FILED REC'D REC'D

*Richard J. Brackbill*

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by  
WALTER E. AND DOROTHY L. BILLINGHAM Mortgagors to said First National Bank of East Chicago,

Indiana in the sum of \$ 50,000.00 and is also given to secure all indebtedness or liability, of every  
kind, character and description of the mortgagors, or either of them, to the mortgagee hereafter created,  
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of  
the mortgagors, or either of them, becoming surety or endorser for any other person, whether said indebted-  
ness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding  
upon the mortgagors, and remain in full force and effect until all said indebtedness is paid. This mortgage  
shall secure the full amount of said indebtedness without regard to the time when same was made. The mort-  
gagors expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collect-  
able without relief from valuation and appraisal laws and with attorney's fees, and in case it should  
become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not  
be necessary to serve notice upon the mortgagor.

In witness Whereof WALTER E. AND DOROTHY L. BILLINGHAM  
have hereunto set THIER hand and seal this 21ST day of JANUARY 19 87.

*Walter E. Billingham*  
WALTER E. BILLINGHAM  
*Dorothy L. Billingham*  
DOROTHY L. BILLINGHAM

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 21ST day of  
JANUARY 1987

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal, LeNore M. Murovic Notary Public

COUNTY OF LAKE:  
My Commission Expires SEPTEMBER 26, 1990

This Instrument was prepared by MILOS TORBICA - ASSISTANT CASHIER  
FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA

*HTD*