

898916

Lowell Natl Bank

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That William R. Koshollek and Marcia L. Koshollek of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Lot 3 in Oakwood Acres 1st, as per plat thereof, recorded in Plat Book 47 page 60, in the Office of the Recorder of Lake County, Indiana, as corrected by Certificate of Correction recorded December 2, 1977, as Document #442324

William R. Koshollek
Marcia L. Koshollek

JAN 27 11 50 AM '87
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by William R. Koshollek and Marcia L. Koshollek mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$70,000.00 of even date and any renewals or extensions thereof.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof William R. Koshollek and Marcia L. Koshollek ha vehereunto set their hand and seal this 12th day of January 19 87.

William R. Koshollek
William R. Koshollek
Marcia L. Koshollek
Marcia L. Koshollek

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 12th day of January, 19 87, personally appeared William R. Koshollek, and Marcia L. Koshollek and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Jeanne K. Kallak
Notary Public

My commission expires 7-18-89

This Instrument Was Prepared by S. A. Niedert, Executive Vice President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

460