

ROBERT MARCOTTE

7 605 ALICE ST.
CROWN PT. IN 46307

893610

REAL ESTATE MORTGAGE

This indenture witnesseth that CROWN COURT, INC., doing business in Crown Point, Lake County, as MORTGAGOR, Mortgage and warrant to ROBERT MARCOTTE and VICTORIA MARCOTTE, Husband and Wife, of Crown Point, Lake County, Indiana, as MORTGAGEES, the following real estate in Lake County, State of Indiana, to-wit:

Part of Lots 16 and 17, as marked and laid down on the recorded plat of the Original Town of Crown Point, as the same appears of record in Deed Record "B", page 121, in the Recorder's Office of Lake County, Indiana, and described as commencing at a point 75 feet North of the Southwest Corner of said Lot 16 and running thence North 49 1/2 feet; thence East 119 feet to the alley; thence South 49 1/2 feet; thence West 119 feet to the place of beginning, in the City of Crown Point, Lake County, Indiana.

And Commonly known as:
114 North Court
Crown Point, Indiana 46307

and the Mortgagor expressly agrees to pay the sum of money for the above-secured real estate, as described hereafter, without relief from valuation or appraisal laws; and upon failure to pay said Note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due or the taxes or insurance as hereinafter stipulated, then said Note shall be due and collectible, and this Mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said Mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the Mortgagees, and their interest may appear and the policy duly assigned to the Mortgagees, in the amount of Forty-Six Thousand Fifty and 00/100 Dollars (\$46,050.00), and failing to do so, said Mortgagees, may pay said taxes or insurance, and the amount so paid, with twelve per cent (12%) interest thereon, shall be a part of the debt secured by this Mortgage.

Additional Covenants: This Mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount of \$46,050.00 given to ROBERT MARCOTTE and VICTORIA MARCOTTE payable as therein provided. The Mortgagor expressly agrees that this Mortgage shall be and remain as security for the payment of said principal note or notes or any other note or notes that hereafter may be given in extension or renewal of the same and for any and all other notes, indebtedness and obligations of the undersigned for the said Mortgage in accordance with the terms thereof. In

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the event of a proceeding to foreclose this Mortgage, Mortgagor agrees to pay reasonable attorney fees and such other expenses a part of such proceeding.

DATED this 1st day of November, 1986.

CROWN COURT, INC.

By: Daniel M. Klein
Daniel M. Klein, President

Attested By: Diane V. Klein
Diane V. Klein, Secretary

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of November, 1986, personally appeared: Daniel M. Klein, as President of Crown Court, Inc., and Diane V. Klein, as Secretary of Crown Court, Inc., and acknowledged the execution of the foregoing Mortgage.

In witness whereof, I have hereunto subscribed my name and affixed my official seal.

David M. Austgen
Notary Public, Resident
of Lake County, Indiana

My Commission Expires:

11-15-89

This instrument prepared by: John M. O'Drobinak, P.C., by David M. Austgen, 5191 West Lincoln Highway, Crown Point, Indiana 46307.

MAIL TO: Robert Marcotte and Victoria Marcotte
605 Alice Street, Crown Point, Indiana 46307

