

893590

Real Estate Mortgage

This Indenture Witnesseth, That *MARIA PALCAT AND/OR FRANK J. PALCAT*

of *LAKE* County, in the State of *INDIANA*
Mortgage and Warrant to *MARIA PALCAT RESERVES LIFE OF STATE UNTO HERSELF AND/OR FRANK J. PALCAT*
of *LAKE* County, in the State of *INDIANA*, the following described
Real Estate in *LAKE* County, in the State of Indiana, as follows, to-wit:

LOT TWENTY-FOUR (24) AND THE SOUTH 12 1/2 FEET OF LOT TWENTY-FIVE (25) BLOCK 7 (SEVEN) SECOND HIGHLAND PARK ADDITION IN THE CITY OF GARY, AS SHOWN IN PLAT BOOK 8, PAGE 23, IN LAKE COUNTY, IND. KEY 45-44-24

STATE OF INDIANA
COUNTY OF LAKE
RECORDER
DEC 29 1 53 PM '86
RUBEN P. CLAY

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of One Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and seal this 29th day of December 19 86

(Seal) *Maria Palcat* (Seal)

(Seal) *Frank J. Palcat* (Seal)

(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 29th day of December 19 86, came Maria Palcat and Frank J. Palcat

....., and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal

My Commission expires July 4, 1988

Elizabeth Ann Crouch Notary Public
Elizabeth Ann Crouch

This instrument prepared by: Frank J. Palcat

4.00