RELIANCE INSURANCE COMPANY B-662994

COPY 892193

LICENSE OR PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, Moraco Enterprises, Inc. dba A & M Builders as Principal, and RELIANCE INSURANCE COMPANY, a corporation organized under the laws of the State of Pennsylvania having its principal office in the city of Philadelphia, Pennsylvania, and authorized to transact the business of Surety in the State of Indiana , as Surety, are held and firmly bound unto

, as Obligee, in penal sum of Cit les, townships, and municipalities of Lake County, Indiana

FIVE THOUSAND & _____OO/100

lawful money of the United States; for which payment, well and truly to be made, we bind ourselves; our heirs, executors, administrators; successors and assigns, jointly and severally, firmly, by these presents.

WHEREAS; the said Principal has applied to said Obligee for a license or permit (Describe nature of license or permit)

General Contractor

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the said Principal shall indemnify said Obligee against all loss to it caused by said Principal's breach of any ordinance; rule or regulation relating thereto, then the above obligation shall be void, otherwise to be and remain in full of ce and effect.

PROVIDED, THE LIABILITY OF THE SURETY upon this bond shall be and remain in full force and effect for the full period of the certificate, license, or permit issued to the Principal above named but not beyond

September 27th, , 19 87, or ten days after receipt by the Obligee of a written notice signed by such Surety, or its authorized agent, stating that the liability of such Surety is thereby terminated and canceled. Provided further, that nothing herein shall affect any rights or liabilities which shall have accrued under this bond prior to the date of such termination.

This bond may be extended for a further term by the issuance of a Continuation Certificate signed by the Surety.

Dated the 29th day of Sept. 1986.

Mayne atour

PRINCIPAL

REMANCE INSURANCE COMPANY

: Joseph Chronoski

BDR-7301 ED. 3/78