

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That:

Erma J. Saines

(Hereinafter called "Mortgagor")

892160

Lake County, in the State of Indiana

Mortgage and Warrant to

THE DARTMOUTH PLAN, INC.  
1301 Franklin Ave., Garden City, NY 11530

(Hereinafter called "Mortgagee")

NASSAU

County, in the State of NEW YORK

The following described Real Estate in

Lake

County, in the State of Indiana,

to-wit:

Legal Description: Lot 15, Block 2, School Site  
Addition to Gary, Lake County,  
Indiana.

Commonly Known as: 2457 Monroe St.  
Gary, IN 46407

FOR SEE DOC. #892161

DEC 13 2 05 PM '86  
RECORDING CLAY

Together with all present and future improvements thereon, rents, issues and profits thereof.

To secure the payment of \$ 23,306.40 being the amount of Mortgagor's indebtedness to Mortgagee arising out of a Home Improvement Installment Contract dated July 21, 19 86 payable to Mortgagee in 120 equal monthly installments of \$ 194.22, the first installment payment two months from the date of the completion of the property improvement unless a different first payment date is inserted here

and continuing monthly thereafter on the same day of each month and a final installment of \$ 194.22; and the Mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said indebtedness, or any part thereof, when due, or the taxes or insurance as hereinafter agreed, then all of said indebtedness is to be due and collectable and this mortgage may be foreclosed accordingly. And it is further expressly agreed that until this indebtedness is paid said Mortgagor will keep all real taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the Mortgagee, as his (hers) (theirs) interest may appear and the policy duly assigned to the Mortgagee, to the amount of the then unpaid indebtedness of Mortgagor to Mortgagee, and failing to do so, Mortgagee, may pay said taxes or insurance, and the amount so paid, with eight per cent (8%) interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, seal this 21st

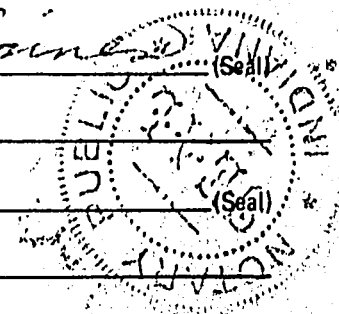
the said Mortgagor has day of July

hereunto set his (her) (their) hand(s) and

Erma J. Saines

Erma J. Saines  
PRINTED NAME

PRINTED NAME



ACKNOWLEDGEMENT

STATE OF INDIANA, Porter COUNTY, ss:

Before me, the undersigned Notary Public in and for said County, this 21st day of July 19 86, came Erma J. Saines

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

Cathy S. Thomas  
Cathy S. Thomas, Res. of Porter County

Notary Public

My Commission expires 07/31/90

THIS INSTRUMENT PREPARED BY:

Pam Wojciechowski  
REAL ESTATE MORTGAGE AND ASSIGNMENT

Handwritten initials