REAL ESTATE MORTGAGE

890251

16120-0886 IN MTG

THIS INDENTURE WITNESSETH, that _SHARON	LEE KREISCHER N/K/A SHARON	N LEE SANDBERG
called "Mortgagor") of	Lake CORP., 521 East 86th Aver	(herein jointly and severally ounty, Indiana MORTGAGES 1116, Suite V
Merrillville_,IN_ called the "Mortgagee"), the following described real eLakeCounty, Indiana, to	state in	County, Indiana, (herein
Part Lots 1 and 2 in Edward Saunder's Add County, Indiana, more particularly descri- the Northerly line of said Lot 1 and 96.4 corner thereof; thence continuing Norther Lot 1 distance of 70.00 feet thence South Northerly line of Schneider Street; thence of 70 feet; thence Northwesterly at right point of beginning.	bed as follows: Commencing feet Northeasterly from the sterly along the Northerly at right angles 108.40 feet Southwesterly at right	ng at a point on the Northwest y line of said eet to the angles a distance
(A/K/A: 3816 Schneider, Lake Statio	on, IN)	
		,
together with all improvements thereon, and all appurtenances, and all fixtures thereof (herein collect		
This Mortgage is given to secure the performand tained herein, and in a Note of even date which provided the balance of indebtedness, if not sooner paid, cof \$ NA and a credit limit of \$ which is incorporated herein by reference as if fully s	rides for XX monthly instalment lue and payable on 12/10/91 NA under a	s of principal and interest,
The Mortgagor expressly agrees to pay the sum or appraisement laws of the state of Indiana.	above secured, without any relie	f whatever from valuation
Mortgagor shall pay all taxes, assessments and cleame become due.	narges that are levied against the	Mortgaged Premises as the
Mortgagor shall keep the Mortgaged Premises ins hazards with such insurers and in such amounts as shall shall contain clauses making all proceeds of such po- respective interests may appear.	ll be approved by the Mortgagee.	All such insurance policies
Should the Mortgagor or its successor in interest or convey, or permit to be sold, transferred or convey the property (or any part thereof), then Mortgagee payable, subject to applicable law.	yed, by agreement for sale or in	any manner, its interest in-
IN WITNESS WHEREOF, the Mortgagor has hereu		5th R C C
day of <u>December</u>		0000 Jan
SHARON LEE KREISCHER N/K/A SHARON LEE SAND	BERG	RDE C
STATE OF INDIANA)	<i>Y</i> ————————————————————————————————————	ALL AND TO SERVICE AND THE SER
COUNTY OF <u>LAKE</u>) ss:	ئەر ئەر	
Before me, the undersigned, a Notary Public in an 19 <u>86</u> , personally appeared <u>SHARON LEE KREI</u> the above-named Mortgagor, and acknowledged the experience of the state of th	SCHER N/K/A SHARON LEE SAL	NDBERG WARRY STATES
Witness my hand and Notarial Seal.	Deboral &). Doigh.
This instrument was prepared by:	Notary Public Deborah D My Commission Expires: _02-	
D. Drossart	I reside in Porter Co	ounty, IN.
		<u>g</u>

ORIGINAL

DUE-ON-TRANSFER RIDER

Notice: This rider adds a provision to the Security Instrument allowing the Lender to require repayment of the Note in full upon transfer of the property.

THIS DUE	ON-TRANSFER RIDER is made this5th day ofDecember
1986 and is in	corporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or
	ne "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure
Borrower's Note	oSHARON LEE KREISCHER N/K/A SHARON LEE SANDBERG
(the "Lender") o	f the same date (the "Note") and covering the property described in the Security Instrument and
located at:	
	3816 Schneider, Lake Station, IN 46405
	[Property Address]

AMENDED COVENANT. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 16 of the Security Instrument is amended to read as follows:

16. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

By Signing Below, Borrower accepts and agrees to the terms and covenant contained in this Due-On-Transfer Rider.

1	(Seal).
SHARON LEE KREISCHER N/K/A SHA	RON LEE SANDBERG-Borrower
Shaw Lee S	(Seal) Borrower
	(Scal) Borrower
	(Seal)

011070-0784