REAL ESTATE MORTGAGE

890250

all difference of the state of				(herein jointly and severa
called "Mortgagor") of Lake ND WARRANTS toSECURITY PACIFIC FINANCE	E CORP.	521 East	C 86th Aver	County, Indiana, MORTGAC nue, Suite V,
Merrillville IN 46410		Lake		County, Indiana, (he
alled the "Mortgagee"), the following described real of Lake County, Indiana, to		···		
Lot 5, Block 4, Glen L. Ryan's second Plat Book 30, page 24, Lake County Rec	subdivi		the City	of Gary, as shown in
			ga ya ee ee ee ee ee ee	40 PH 186
ogether with all improvements thereon, and all oppurtenances, and all fixtures thereof (herein collect				
This Mortgage is given to secure the performance ined herein, and in a Note of even date which profith the balance of indebtedness, if not sooner paid, of \$ and a credit limit of \$ high is incorporated herein by reference as if fully so	vides for due and p NA	XX monthle payable on	y instalment 12/12/90 under a	ts of principal and intere ; oiNA an initial baland
The Mortgagor expressly agrees to pay the sum appraisement laws of the state of Indiana.	above se	cured, with	out any relie	ef whatever from valuation
Mortgagor shall pay all taxes, assessments and come become due.	harges th	at are levied	l against the	Mortgaged Premises as th
Mortgagor shall keep the Mortgaged Premises instands with such insurers and in such amounts as shall contain clauses making all proceeds of such pospective interests may appear.	dl be app	roved by the	e Mortgagee.	All such insurance polici
Should the Mortgagor or its successor in interest convey, or permit to be sold, transferred or convete property (or any part thereof), then Mortgagee syable, subject to applicable law.	yed, by a	greement fo	or sale or in	any manner, its interest
IN WITNESS WHEREOF, the Mortgagor has heree	unto set 1	nis hand and	seal this	8th 240 1076
ay of December	_ , 19			
blase Lee Barris				A TOTAL TOTAL
ELOISE LEE N/K/A ELOISE BARNES				
TATE OF INDIANA)				
OUNTY OF				
Before me, the undersigned, a Notary Public in an 9 86 , personally appeared <u>ELOISE LEE N/I</u> ne above-named Mortgagor, and acknowledged the expression of t	K/A ELO	ISE BARNES	<u> </u>	and the second s
Witness my hand and Notarial Scal.	M	Dello	cal X Deborah D.	D. Joef.
his instrument was prepared by:		•	Expires:0	•
D. Drossart	т	reside in	n Porter C	County, Indiana.

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DUE-ON-TRANSFER RIDER

Notice: This rider adds a provision to the Security Instrument allowing the Lender to require repayment of the Note in full upon transfer of the property.

THIS DUE-ON-TRANSFER RIDER is made this8thday ofDecember	••••
1986., and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust,	
Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secu	
Borrower's Note to	
(the "Lender") of the same date (the "Note") and covering the property described in the Security Instrument as located at:	nd
4617 E. 6th Place, Gary, IN 46403	
[Property Address]	••••

AMENDED COVENANT. In addition to the covenants and agreements made in the Security Instrument, Borrower, and Lender further covenant and agree as follows:

A. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 16 of the Security Instrument is amended to read as follows:

16. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lendermay invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

By Signing Below, Borrower accepts and agrees to the terms and covenant contained in this Duc-On-Transfer Rider.

ELOISE LEE N/K/A ELOISE BARNES	(Scal) Borrowe
	(Seal)
	(Scal
	(Seal