

890171

EXTENSION AND MODIFICATION AGREEMENT

LOWELL NATIONAL BANK
P. O. BOX 8
LOWELL, INDIANA 46356

OUR LOAN NO. 600-171-27

Legal Description All of L 20 & that part of L 19 lying S of a line bisecting the Easterly line of said L. Bl. 23 Dalecarlia, Bl. 23 & 24 Pl. Bk 23, pg 78, Lake Co

NAME TIMOTHY J. KOIS

WHEREAS, The Lowell National Bank of Lowell, Indiana

Timothy J. Kois the sum of

Sixteen Thousand-----Dollars (\$ 16,000.00) evidenced by a note and a

mortgage dated 10-29-83 and recorded as Document No. 732433

in Lake County, Indiana.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 600-171-27 is hereby extended and modified as follows:

1. Maturity date is extended a period of three (3) years, to November 22, 1989.
2. Interest rate shall decrease to ten (10%) and one-quarter per cent effective with the payment due December 22, 1986.
3. Prior to this extension being effective, the payment due for November 22, 1986 in the amount of \$257.17 ^{pd.} must be paid.
4. After the above payment has been made the principal balance will be \$15,382.53.
5. New monthly payment amortized over seventeen (17) years at the new interest rate and principal balance of \$15,382.53, shall be \$159.53 principal and interest. Total new monthly payment including taxes, insurance, life insurance and disability all totaling \$69.72, will be \$229.25 effective with the payment due December 22, 1986.
6. Mortgagor shall have the option to renew at maturity at the then current Lowell National Bank rate.
7. Renewal will be subject to Lowell National Bank maintaining the first lien as shown by a title search which the mortgagor must provide, in addition to an extension and modification fee, and a recording fee.
8. A fee ^{of \$130.00} covering this extension and modification agreement, title search, and the recording fee ^{of \$130.00} must be paid with the execution of this agreement.

All of Lot Twenty (20) and that part of Lot Nineteen (19) lying South of a line bisecting the Westerly line and bisecting the Easterly line of said Lot, in block 23, Dalecarlia, Blocks 23 and 24, as shown in Plat Book 23, page 78, in Lake County, Indiana.

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 14th day of November, 1986.

THE LOWELL NATIONAL BANK

by [Signature] Officer
(L.W. Turnquist, Vice President)
Attest [Signature] Officer
(Steve A. Niedert, Exec. Vice Pres.)

[Signature] Borrower
(Timothy J. Kois)
[Signature] Borrower

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING
RECORDED
RUDOLPH CLAY
DEC 9 11 24 AM '86

STATE OF Indiana SS:
COUNTY OF Lake SS:

On this 14th day of November, 1986, before me, personally appeared

L. W. Turnquist and Steve A. Niedert to me personally known, who being sworn did say that he (she) is the Vice President and he (she) is the Exec. Vice President of the Lowell National Bank the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its' Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Timothy J. Kois to me known and who executed the within instrument and who acknowledged that he executed the same as his free act and deed for the intents and purposes therein mentioned.

My commission expires 8-15-89
Resident of Lake County, Ind. (Elizabeth A. Hunt) Res. Lake Co. (Notary Public)

This instrument prepared by: L. W. Turnquist, Vice President, Lowell National Bank, Lowell IN /eah