889947

REAL ESTATE MORTGAGE

called "Mortgagor") of LAKE AND WARRANTS to SECURITY PACIFIC FINANCE	(herein jointly and severally
	County, Indiana, MORTGAGES
Merrillville, IN	LAKECounty, Indiana, (herein
called the "Mortgagee"), the following described real e	
County, Indiana, to	-wit:
Lot No. 13 in Block No. 4, as marked an Independence Hill, a subdivision of the except the east 70.0 feet thereof, Town P.M., Lake County, Indiana, as the same page 2 in the Recorder's Office of Lake	East Half of the NW 1/4 of Section 20, ship 35 North, Range 8 West of the 2nd appears of record in Plat Book 20,
Grantees take a subject to taxes for 19 thereafter.	77 due and payable in 1978, and 15 taxes
The grantor Leslie H. Davis is the surv June 11, 1964, and whose marriage was t and this grantor is now the owner of th survivor of a tenancy by the entirety.	erminated only by virtue of her death
ogether with all improvements thereon, and all appurtenances, and all fixtures thereof (herein collections)	rights, privileges, interests, easements, hereditaments, and ively called the "Mortgaged Premises").
ained herein, and in a Note of even date which prov with the balance of indebtedness, if not sooner paid, d	ce by the Mortgagor of the covenants, and agreements convides for monthly instalments of principal and interest, lue and payable on 6/8/87; or NA under a Revolving Loan Agreement, et out here at length.
The Mortgagor expressly agrees to pay the sum	above secured, without any relief whatever from valuation
or appraisement laws of the state of Indiana.	narges that are levied against the Mortgaged Premises as the
ame become due.	larges that are levied against the mortgaged fremises as the
nazards with such insurers and in such amounts as sha	sured against loss and damage by fire, windstorms and other ill be approved by the Mortgagee. All such insurance policies dicies payable to the Mortgagee and the Mortgagor as their
	without the consent in writing of the Mortgagee sell, transfer, yed, by agreement for sale or in any manner, its interest in
he property (or any part thereof), then Mortgagee	may declare all sums secured hereby immediately due and
he property (or any part thereof), then Mortgagee bayable, subject to applicable law. IN WITNESS WHEREOF, the Mortgagor has hereu	into set his hand and seal this 3rd
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DUE-ON-TRANSFER RIDER

Notice: This rider adds a provision to the Security Instrument allowing the Lender to require repayment of the Note in full upon transfer of the property.

THIS DUE-ON-TRANSFER RIDER is made this day of
1986., and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or
Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure
Borrower's Note to Robert L. Davis and Denise Davis
(the "Lender") of the same date (the "Note") and covering the property described in the Security Instrument and
located at:
7805 Independence, Merrillville, IN 46410
(Property Address)

AMENDED COVENANT. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 16 of the Security Instrument is amended to read as follows:

16. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

By Signing Below, Borrower accepts and agrees to the terms and covenant contained in this Due-On-Transfer Rider.

Payberd Y. Dans'	(Seal)
ROBERT L. DAVIS	Borrower
Denise 10am	(Seal)
DENISE DAVIS	·Borrower
	(Scal)
·	Borrower
	(Seal)