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PARTIAL SATISFACTION OF ASSIGNMENT OF LEASES

IN CONSIDERATION of the payment to it of the sum of One and No/100 Dollar (\$1.00) and other valuable consideration MERCHANTS NATIONAL BANK & TRUST COMPANY OF INDIANAPOLIS, hereby releases from the lien of a certain assignment of leases made to Merchants National Bank & Trust Company of Indianapolis, by BRANKO, INC., an Indiana corporation, dated the 9th day of December, 1983, and recorded in Mortgage Record No. 737319, of the records of Lake County, Indiana, the following described piece of land, which is included in said mortgage, viz:

Apartment unit designed as apartment number 305, in Sandoak Horizontal Property Regime recorded as Document No. 806730 on the 11th day of June, 1985, in the Office of the Recorder of Lake County, Indiana, as amended, together with the undivided interest appertaining to said apartment unit in the common and limited common areas and facilities.

It being expressly understood and agreed by and between the parties hereto that this release is in no way to operate to discharge the lien of said assignment of leases from any other of the premises described therein, but it is only to release therefrom the portion thereof particularly above described, and none other; and that the remaining unreleased portions of the premises in said assignment of leases described are to remain as security for the payment of the indebtedness secured to be paid thereby, and for the full performance of all the covenants and obligations in said assignment of leases and the note therein mentioned, together with all conditions therein.

IN WITNESS WHEREOF, The said Merchants National Bank & Trust Company of Indianapolis, has hereto affixed its corporate seal, and has caused these presents to be signed by Bruce A. Wooldridge, its Senior Vice President, this 30th day of December A.D. 1986.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

MERCHANTS NATIONAL BANK & TRUST
COMPANY OF INDIANAPOLIS

By: Bruce A. Wooldridge
Bruce A. Wooldridge
Senior Vice President

REC B
JUL 10 1986
H. CLAY
02 PM '86

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, the undersigned, a Notary Public in and for said County and State, this 30th day of December, 1986 personally came the grantor Merchants National Bank & Trust Company of Indianapolis, a corporation, by Bruce A. Wooldridge, its Senior Vice President, known to me to be such officer, and acknowledged the execution of the foregoing instrument to be the authorized act and deed of said corporation, and that the seal thereto affixed is the corporate seal of said Company, and was so affixed by its authority.

WITNESS my hand and Notarial Seal the day and year last written.

Charmian Chessman
Notary Public

My Commission Expires: _____
My County of Residence: _____

CHARMIAN CHESSMAN
NOTARY PUBLIC STATE OF INDIANA
MARION CO.
MY COMMISSION EXPIRES JULY 9 1987
ISSUED THRU INDIANA NOTARY ASSOC.

This instrument prepared by Benton R. Millis, Attorney at Law.

Return To: _____

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