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LOWELL NATIONAL  
P.O. Box 455  
Cedar Lake, IN 46303



**INDEMNIFYING MORTGAGE**

**THIS INDENTURE WITNESSETH, That** Frank J. Nichols and Norma L. Nichols, husband  
and wife of Lake County, in the State of Indiana, hereby mort-  
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-  
erty in the County of Lake and State of Indiana, to wit:

The West 175 feet of the East 1,550.93 feet of the fractional North half of the  
Northwest Quarter of Section 1, Township 31 North, Range 9 West of the 2nd P.M.,  
in Lake County, Indiana.

STATE OF INDIANA  
COUNTY OF LAKE  
FILED IN OFFICE  
DEC 8 11 28 AM '86  
RUDDOLPH CLAY  
RECORDER

**This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing**  
by Frank J. Nichols and Norma L. Nichols mortgagor(s) to  
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,  
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,  
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by  
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,  
whether said indebtedness was originally payable to said Bank or has come to it by assignment or  
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said  
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard  
to the time when same was made.

As Security and Guarantee for our loan dated 12-4-86 in the amount of 10,062.60.

**The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same**  
**shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and**  
**in case it should become necessary to appoint a Receiver for any property that may be secured by this**  
**mortgage, it shall not be necessary to serve notice upon the mortgagor.**

**In Witness Whereof** Frank J. Nichols and Norma L. Nichols  
ha ve hereunto set their hand and seal this 4th day of December 1986 .

Frank J. Nichols  
Frank J. Nichols  
Norma L. Nichols  
Norma L. Nichols

State of Indiana  
County of Lake

**Before the undersigned, a Notary Public in and for said County and State this** 4th  
**day of** December, 1986, personally appeared Frank J. Nichols and  
Norma L. Nichols and acknowledged the execution of the above  
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence  
Lake

Elaine M. Anderson  
Elaine M. Anderson  
Notary Public

My commission expires April 30, 1990

This Instrument Was Prepared by Guy A. Carlson, Vice President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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