Reception No	day of		, A.D. 19,		o'clock m.
889872	. (Т		STATE MORTGAGE described indebtedness and	renewals thereof.)
THIS INDENTURE WI	TNESSETH	that Rona	ld A. Doerr		and
Sherryl A. Doerr			and and Wife		
hereinafter called Mort	gagor(s) of	Lake	County, in the Stat	e of Indiana	<u> </u>
Mortgage(s) and Warrar	it(s) to	American Securit	y Corp		
hereinafter called Mort					County, In the State of
Indiana			scribed Real Estate situated		
County, in the State of					
•••	·				
		26 to 29, both inclu Recorder of Lake Co	sive, Palm Gardens, Unit unty, Indiana.	: 2, as shown i	n Plat Book 45,
		Court, Hobart, India			DEC RI
Compility known day	143 1(03)1	court, nowert, marc	na 10312.		RECOMPANY
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The state of the s					28 AM 28 AM 28 AM 28 AM
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DEMAND FEATURE (if checked)	to pay the we elect to full is due. or deed of t	principal amount of the exercise this option you If you fail to pay, we ver crust that secures this lo	e loan and all unpaid interes I will be given written notic will have the right to exercis	t accrued to the e of election at le e any rights perm this option, and t	full balance and you will have day we make the demand. If east 90 days before payment in itted under the note, mortgage the note calls for a prepayment
A		·			
executed by the Mortga interest thereon, all as p secured, all without reli note, or any part there stipulated, then said no agreed by the undersign legal taxes and charges	gor(s) and parovided in sail of from valuation of, at maturite shall imme ed, that until against said p	yable to the Mortgagee d note, and any renewal ation or appraisement lacy, or the interest thered diately be due and payal all indebtedness owing remises paid as they become	thereof; the Mortgagor(s) exws, and with attorneys fees; on, or any part thereof, who able, and this mortgage may on said note or any renewal	months after pressly agree(s) to and upon failure and due, or the table foreclosed accult thereof is paid, buildings and imp	date, in installments and with to pay the sum of money above to pay any installment on said xes or insurance as hereinafter cordingly; it is further expressly said Mortgagor(s) shall keep all provements thereon insured for may appear, and the policy duly rs (\$ 5,570.92
	a Nasya asym di sa kin	Common Francis de Ser de Ville de Common de Co	house and/or !	Dollar	rs (\$ <u>5,570.92</u>
stated in said note, shal also secure the paymen their, heirs, personal rep	l be and beco t of all renew resentatives a	ome a part of the indebt als and renewal notes he nd assigns, covenant and	tedness secured by this mort ereof, together with all exte	gage. If not cont ensions thereof. 7 I interest as they	paid, with interest at the rate rary to law, this mortgage shall The Mortgagors for themselves become due and to repay such
gagee and without noti property and premises,	ce to Mortga or upon the	gor forthwith upon the vesting of such title in a	conveyance of Mortgagor's	s title to all or a stities other than	able at the option of the Mortany portion of said mortgaged, or with, Mortgagor unless the
If this mortgage is subj	ect and subo	rdinate to another mort	nage it is hereby expressly	agreed that shou	ld any default he made in the

payment of any installment of principal or of interest on said prior mortgage, the holder of this mortgage may pay such installment of principal or such interest and the amount so paid with legal interest thereon from the time of such payment may be added to the indebtedness secured by this mortgage and the accompanying note shall be deemed to be secured by this mortgage, and it is further expressly agreed that in the event of such default or should any suit be commenced to foreclose said prior mortgage, then the amount secured by this mortgage and the accompanying note shall become and be due and payable at any time thereafter at the sole option of the owner or

Mortgagor(s) expressly understand and agree that by this mortgage they hereby assign to the Mortgagee all of Mortgagor(s) rights and interests in and to all rents or payments on land contracts from any and all tenants or contract purchasers due or to become due from any

such tenants or purchasers so long as the indebtedness hereby secured remains unpaid in whole or in part.

Sheryl J. Barnard, American Security Corp

holder of this mortgage.

This instrument prepared by_

014-00019 (REV. 10-85)

<u>550</u>

And the Mortgagor(s) covenants that at all times during the continuance of this mortgage, he (they) will perform all covenants and conditions of all prior and existing mortgages to include payment of principal and interest on any debt or debts secured thereby and Mortgagor(s) agree that in the event of default in the performance of such covenants and conditions then the Mortgagee hereof may declare that any debt hereby secured shall be due and owing in full and Mortgagee may enforce this mortgage by foreclosure with costs and attorney fees, or otherwise. In the event Mortgagor(s) default in the performance of any obligations secured by a prior and existing mortgage, Mortgagee hereof may at its sole election pay and discharge said prior debt and mortgage and Mortgagor(s) agree to be indebted to Mortgagee thereof in the additional amount so advanced and this mortgage shall also secure such additional debt on the same terms and conditions, IN WITNESS WHEREOF, the said Mortgagor(s) have hereunto set their hand(s) and seal(s) this 4th day of Ronald A. Doerr (SEAL) Type name here Type name here STATE OF INDIANA COUNTY OF Porter Before me, the undersigned, a Notary Public in and for said County, this 4th day of December 2 19 86 came Ronald A. Doerr and Sherryl A. Doerr, Husband and Wife and acknowledged the execution of the foregoing instrument. WITNESS OF MY HAND and official seal. My Commission expires 5-16-88 Notary Public HOTARY PUBLIC STATE MY CONNISSIDATE OF THE MAY 16 19 ISSUED THREE THOTANA WOTARY ASSO RELEASE OF MORTGAGE THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of _____ ____County, Indiana, in Mortgage Record ______, page _____, has been fully paid and satisfied and the same is hereby released. Witness the hand and seal of said Mortgagee, this _____ day of ______ 19____. _____(Seal)_____ STATE OF INDIANA, _____ County, ss: Before me, the undersigned, a Notary Public in and for said county, this______ day of ______, 19 _____, came ______ and acknowledged the execution of the annexed release of mortgage. IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal. My Commission expires ______ **Notary Public** o'cloc MORTGAG recorded in Mortgage Record I FROM Recorder Received for record this_ _aged Fee S