

884434

Loan Modification Agreement

Loan No. 803-0-301-691-1

WHEREAS

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned Todd F Corban and Kathryn M. Corban, husband and wife

the sum of FORTY THREE THOUSAND TWO HUNDRED DOLLARS AND NO/100

Doc #626364 Dollars

(\$43,200.00), as evidence by a note and mortgage executed and delivered on April 24, 1981 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

1. To advance \$1191.12 to the present loan.
2. To change the interest rate from 12.75% to 9.75%
3. To charge a service charge of \$988.02 and a processing fee of \$200.00.
4. To change the principal and interest monthly payment from \$498.46 to \$431.29
5. To extend the maturity date from May 1, 2001 to October 1, 2001.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

FORTY THOUSAND SEVEN HUNDRED ELEVEN DOLLARS AND 99/100 Dollars (\$ 40,711.99).

all of which the undersigned wishes to pay with interest at 9.75 % per annum until paid, and that

the same shall be payable Four Hundred Thirty One Dollars and 29/100 Dollars (\$ 431.29).

per month beginning on the 1st. day of November 1986, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 23rd. day of October 19 86

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

By Robert J. Boland

Robert J. Boland-Vice-Pres.

Todd F. Corban

Todd F. Corban

(SEAL)

ATTEST: JoAnne Pickett
JoAnne Pickett-Asst. Secretary

Kathryn M. Corban

Kathryn M. Corban

(SEAL)

Lot 2 and the Northerly 5 feet by parallel lines of Lot 1, Block 7, Ellendale 2nd Addition, to the Town of Highland, as shown in Plat Book 33, page 92, in Lake County, Indiana.

Before me, a Notary Public in and for said County and State on this 23rd day of October 1986 personally appeared Robert J. Boland and JoAnne Pickett personally know to me to be Vice President and Assistant Secretary of Citizens Federal Savings and Loan Association and Todd F. Corban and Kathryn M. Corban, husband and wife

IN Witness Whereof, I have affixed my hand and Notarial Seal

My Commission expires: 2-22-88
County of Residence: Lake

Jane B. Lakin
Jane B. Lakin Notary Public

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION
LANS COUNTY
ILLINOIS
NOV 6 10 25 AM '86
RECORDED
RUDOLPH CLAY

