

A-420277 & 420277A LD

0-4017

Real Estate Mortgage

883372

This Indenture Witnesseth, That JAMES D. SINCLAIR, JR. and JOY E. SINCLAIR, husband and wife

of Lake County, in the State of Indiana
Mortgage and Warrant to HOOSIER STATE BANK OF INDIANA

of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 24, Block 13, Cline Gardens Second Addition to the City of Hammond, Indiana, as shown in Plat Book 32, page 81, in Lake County Indiana. Also known as 6646 Ohio Avenue, Hammond, Indiana.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION
STATE OF INDIANA
LAKE COUNTY
OCT 30 1986 1 17 PM '86
RUDOLPH CLAY
RECORDER

This mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount of \$15,000.00 given to the Hoosier State Bank of Indiana, Hammond, Indiana, payable as therein provided. The mortgagor expressly agrees that this mortgage shall be and remain as security for the payment of said principal note or notes, or any other note or notes that hereafter may be given in renewal or extension of the same, and for any and all other notes, indebtedness and obligations of the undersigned to the said mortgagee in accordance with the terms thereof. In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorney's fees and such other expenses necessarily a part of such proceedings.

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Fifteen Thousand and No/100----- Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and seal this 14th day of October 19 86

(Seal) James D. Sinclair Jr. (Seal)
JAMES D. SINCLAIR, JR.
(Seal) Joy E. Sinclair (Seal)
JOY E. SINCLAIR
(Seal) (Seal)

550

STATE OF INDIANA, Lake COUNTY, ss:

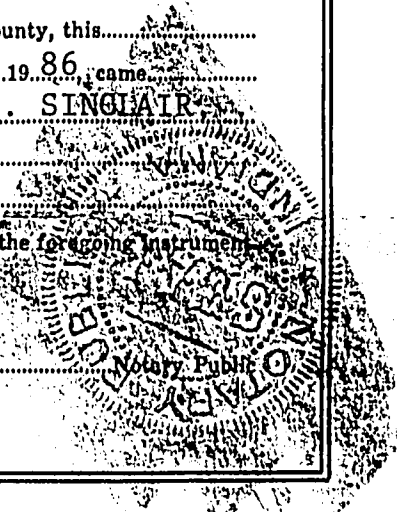
Before me, the undersigned, a Notary Public in and for said County, this 14th day of October 19 86, came JAMES D. SINCLAIR, JR. and JOY E. SINCLAIR, husband and wife

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

Vickie A. Grimmer

Vickie A. Grimmer

My Commission expires 04/16/89 Resident of: Lake



ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

MORTGAGE

FROM

TO

Received for record this day of, 19, at o'clock m., and recorded in Mortgage Record No. page Recorder County. Fee \$