

883371

Loan Modification Agreement

Loan No. 8-10-4-701-476-6

WHEREAS

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned Louis King and Lula Mae King, Husband and Wife

the sum of Twenty Thousand and 00/100----- Dollars

(\$ 20,000.00), as evidence by a note and mortgage executed and delivered on September 6, 1986 * which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as part of this instrument, and * Document No. 874626

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To increase the loan amount from \$20,000.00 to \$25,000.00.

To change the principal and interest payment from \$216.15 to \$270.18.

Legal: The East 33 feet of Lot 21 and the West 27 feet of Lot 22, Block 8, Glen Ryan's Second Subdivision, in the City of Gary, as shown in Plat Book 30, page 2 in Lake County, Indiana.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Twenty Five Thousand and 00/100----- Dollars (\$ 25,000.00)

all of which the undersigned wishes to pay with interest at 10.10 % per annum until paid, and that

the same shall be payable Two Hundred Seventy and 18/100----- Dollars (\$ 270.18)

per month beginning on the 1st day of December 19 86, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 22nd day of October 1986

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

By Robert J. Boland
Robert J. Boland, Vice President

Louis King (SEAL)
Louis King

ATTEST: JoAnne Pickett
JoAnne Pickett, Assistant Secretary

Lula Mae King (SEAL)
Lula Mae King

RECORDED
17 PM '86
CLAY

Before me, a Notary Public in and for said County and State on this 22nd day of Oct. 1986 personally appeared Robert J. Boland and JoAnne Pickett personally known to me to be Vice President and Assistant Secretary of Citizens Federal Savings and Loan Association and Louis King and Lula Mae King.

IN Witness Whereof, I have affixed my hand and Notarial Seal

My Commission expires: 9-9-89
County of Residence: Lake

Prepared by: Robert J. Boland

Faye Cowser
Faye Cowser
Notary Public

