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SECOND

883321

REAL ESTATE MORTGAGE

This indenture witnesseth that Michael A. Troxell

of Crown Point, Indiana

, as MORTGAGOR,

Mortgages and warrants to Ruth Jean Troxell

of Highland,

Indiana, as MORTGAGEE,

the following real estate in State of Indiana, to wit:

Lake County

Lot 420, Pine Island Ridge, Unit 27, Town of Schererville, Indiana as shown in Plat Book 48, page 41, Lake County, Indiana

STATE OF INDIANA
LAKE COUNTY
RECORDED
10 30 11 21 AM '86
RECORDER
DOLPH CLAY

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Promissory note in the sum of \$15,000.00 executed even date herewith.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

None.

State of Indiana, Lake County, ss:

Dated this 23 Day of Oct. 19 86

Before me, the undersigned, a Notary Public in and for said County and State, this 23rd day of October 19 86 personally appeared:

x Michael A. Troxell Seal
MICHAEL A. TROXELL

Michael A. Troxell and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Seal

My commission expires June 12 19 90

Seal

Judy A. Pugh Signature

Judy A. Pugh Printed Name

Seal

Resident of Lake County

This instrument prepared by Saul I. Ruman & Associates, 5261 Hohman Avenue, Hammond, IN 46320 (219) 933-7600 Attorney at Law

MAIL TO: Saul I. Ruman & Associates, 5261 Hohman Avenue, Hammond, TN 46320

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