

George B. Blumenthal
6283 Central Ave
Portage, 46368

J 883274

CONTRACT RESCINDING CONDITIONAL
SALE OF REAL ESTATE

THIS CONTRACT, made and entered into by and between Joseph and Norma Chiesi (hereinafter called "Seller" and Richard Owen Enterprises, Inc. d/b/a Investment Properties Unlimited and Jean E. Cohn (hereinafter called "Buyer").

WITNESSETH:

Buyer hereby agrees to and does rescind its purchase by written conditional sales agreement dated November 27, 1985 from Seller, of the following described real estate located in Lake County, Indiana (hereinafter called the "Real Estate");

Key # 47-124-5

6008 East 6th Place. Lot 5 the Stearns and Moore's subdivision of Block 6 Miller's Station in the City of Gary as per plat thereof recorded in plat book 4 page 33 in the Office of the Recorder of Lake County, Indiana.

upon the following covenants, terms and conditions:

I.

AGREED UPON CONSIDERATION
FOR RESCISSION

OCT 30 9 53 AM '85
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
RUDOLPH CLAY
RECORDER

1. As agreed upon consideration for rescission of said contract Buyer agrees to waive and all right to return of its down payment of \$2,000.00 and to any payment made toward the contract purchase price.

2. Buyer agrees to return possession of the property to Seller immediately and to assign the rights to receive rents, if any.

3. Buyer further agrees to waive any redemption rights.

4. Seller agrees to waive rights to further enforce the conditional sales agreement, to take possession of the property immediately and to release Buyer from its obligation to

FILED

OCT 30 1986

Lucia O. ...
AUDITOR LAKE COUNTY

1712

5-50

continue making payments of interest, principal, accrued penalties, appraisement and attorney's fees.

II.

Effective Date

This agreement shall be effective upon its full execution by the parties to this agreement.

III.

General Agreements of Parties

All Covenants hereof shall extend to and be obligatory on the heirs, personal representatives, successors and assigns of the parties. When applicable, the singular shall apply to the plural and the masculine to the feminine or the neuter.

In WITNESS WHEREOF, the Seller and Buyer have executed this instrument this 23 day of SEPTEMBER, 1986.

Buyer
Richard Owen Enterprises, Inc.
d/b/a Investment Properties Unlimited

BY:

Richard Lee Owen
President

Joseph Chiesi
Joseph Chiesi

Jean E. Cohn
Jean E. Cohn

Norma Chiesi
Norma Chiesi