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LAWYERS TITLE INS. CORP.
705 BROADWAY
MERRILLVILLE, IN 46410

WARRANTY DEED

This indenture witnesseth that JOAN J. OTTE

of Lake County, in the State of Indiana

Convey and Warrant to HOBART FEDERAL SAVINGS AND LOAN ASSOCIATION,
a United States Corporation

of Lake County, in the State of Indiana

for and in consideration of Ten Dollars and other good and valuable consideration, the receipt whereof is hereby acknowledged, the following Real Estate in Lake County, in the State of Indiana, to-wit:

Lot 7, Block 15, Country Club Estates Subdivision in the City of Hobart, as shown in Plat Book 20, page 41, Lake County, Indiana.

Key 17-94-7

This deed is an absolute conveyance of title in effect as well as in form and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefor is full release of all debts, notes, obligations, costs and charges heretofore subsisting on account and by the terms of that certain mortgage heretofore existing on the property herein conveyed, executed by Joan J. Otte and to Hobart Federal Savings and Loan Association, on July 30, 1982 and recorded August 11, 1982 as Document No. 677343 in the Office of the Recorder of Lake County, Indiana, this conveyance completely satisfying said obligation and terminating said mortgage and the note secured thereby and any effect thereof in all respects except that the said principal sum of \$21,152.87 and the interest due and to accrue due thereon, shall not merge in the equity of redemption of said premises, but shall be kept alive and on foot as a charge thereon so as to protect mortgagee against all encumbrances, charges and estate, if any such there be, subsequent to said mortgage. Grantor declares that this conveyance is freely and fairly made, and that there are no agreements, oral or written, other than the agreements between grantor and grantee with respect to said land and the current status of title thereon.

Subject to the real estate taxes and assessments for 1985 payable 1986, and for all real estate taxes and assessments for all subsequent years.

Subject to all easements, conditions, restrictions, covenants, limitations and building setback lines contained in prior instruments of record.

Grantor specifically warrants the title to said property against the lawful claims of any and all persons claiming or to claim the same or any part thereof by, through or under Grantor.

STATE OF INDIANA
CLERK OF SUPERIOR COURT
LAKE COUNTY
RECORDED
OCT 30 9 05 AM '86

**DULY ENTERED
FOR TAXATION**

Dated this 24th day of October, 1986

OCT 29 1986
Louis D. Priddy
AUDITOR LAKE COUNTY

Joan J. Otte

JOAN J. OTTE

1625
7.50
by

STATE OF INDIANA)
) SS:
 COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 24th day of October, 1986, personally appeared JOAN J. OTTE and acknowledged the execution of the foregoing deed.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Nancy M. Hisey

 Nancy M. Hisey Notary Public



My Commission Expires:
September 14, 1990
 County of Residence:
Porter

This instrument was prepared by Richard E. Anderson, Attorney at Law.
 404 East 86th Avenue
 Merrillville, Indiana 46410