

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

(Hereinafter called "Mortgagor")

JERRY A JENSEN

Bobbi Jensen

County, in the State of INDIANA

882096

Mortgage and Warrant to

THE DARTMOUTH PLAN, INC.
1301 Franklin Ave., Garden City, NY 11530

(Hereinafter called "Mortgagee")

NASSAU

County, in the State of

NEW YORK

The following described Real Estate in

County, in the State of Indiana,

to-wit:

Lot 19, Block 4 in Evergreen Park, City of Hammond, as shown in Plat Book 28, page 81, Lake County, Indiana.

Subject to the following: (1) Taxes for the year 1984 due and payable in May and November of 1985 and Taxes for all subsequent years. (2) Easements, Restrictions, covenants, rights-of-way and all other matters for Public Record. (3) Mortgage from Donald J. Heintzman to Mortgage Associates, Inc. dated January 9, 1976 and recorded January 14, 1976, in instrument No. 333549. Grantee hereby assumes and agrees to pay the unpaid balance on the existing mortgage, the Debit should thereby and also hereby assumes the obligations of Donald J. Heintzman under the terms of the instruments creating the loan to identify the Veterans Administration to the extent of any claim payment arising from the guaranty or insurance of the indebtedness above mentioned.

Together with all present and future improvements thereon, rents, issues and profits thereof.

To secure the payment of \$ 21,727.00 being the amount of Mortgagor's indebtedness to Mortgagee arising out of a Home Improvement Installment Contract dated 7-24-86 19____ payable to Mortgagee in 120 equal monthly installments of \$ 181.06 the first installment payment two months from the date of the completion of the property improvement unless a different first payment date is inserted here N/A, and continuing monthly thereafter on the same day of each month and a final installment of \$ 181.06; and the Mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said indebtedness, or any part thereof, when due, or the taxes or insurance as hereinafter agreed, then all of said indebtedness is to be due and collectable and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until this indebtedness is paid said Mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the Mortgagee, as his (hers) (theirs) interest may appear and the policy duly assigned to the Mortgagee, to the amount of the then unpaid indebtedness of Mortgagor to Mortgagee, and failing to do so, Mortgagee, may pay said taxes or insurance, and the amount so paid, with eight per cent (8%) interest thereon, shall be a part of the debt secured by this mortgage.

STATE OF INDIANA
LAKE COUNTY
FILED
OCT 24 11 55 AM '86
RECORDING
RECORDED

FOR Act
SEE DOC. # 882097

In Witness Whereof,
seal this 24

the said Mortgagor has
day of July

hereunto set his (her) (their) hand(s) and

X Jerry A. Jensen 19 86 (Seal)

Jerry A. Jensen
PRINTED NAME

X Bobbi Jensen (Seal)

Bobbi Jensen
PRINTED NAME

ACKNOWLEDGEMENT

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned Notary Public in and for said County, this

24 day of July 19 86, came

Jerry A. Jensen

Bobbi Jensen

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal

Dennis E. Stock
"OFFICIAL SEAL"
DENNIS E. STOCK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/10/90
Notary Public

My Commission expires _____

THIS INSTRUMENT PREPARED BY:

Carolyn Beegan

REAL ESTATE MORTGAGE AND ASSIGNMENT

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