

881999

EXTENSION OF REAL ESTATE NOTE AND LIEN

Bank of Highland  
PO BOX 1929  
Highland 46322-9887

THE STATE OF Indiana  
COUNTY OF Lake KNOW ALL MEN BY THESE PRESENTS DATE October 17, 1986

THAT Dale W. Clark and Doris M. Clark, Husband and Wife of Lake County, Indiana, herein called Undersigned, being legally obligated to pay the hereinafter described promissory note and who, if not presently primarily liable for the payment of said note, does hereby expressly assume the payment thereof, said note being in the original principal sum of Eighty Nine Thousand Five Hundred Eighty Six and NO/100 Dollars \$ 89,586.00, dated February 14, 1984, executed by Dale W. Clark and Doris M. Clark, ~~Husband and Wife~~ payable to the order of Bank of Highland, more fully described in a Mortgage, duly recorded as Document # 745807 of the Records of Lake County, Indiana, said note being secured by Mortgage Lien against the following described property, to wit:

Lot 1 in Resubdivision of Block 3 of Jansen's Oak Grove Addition to Griffith, as per plat thereof, recorded in Plat Book 33, page 42, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
OCT 17 10 34 AM '86  
RUDOLPH C. CLAY  
RECORDER

and who now desires to extend or rearrange the time or manner of payment of said note and to extend and carry forward said lien on said property, and

WHEREAS, BANK OF HIGHLAND, the legal owner and holder of said note and of the lien securing the same, in consideration of the premises and at the request of the Undersigned has agreed to extend or rearrange the time or manner of payment of said note as hereinafter provided:

NOW, THEREFORE, in consideration of the extension or rearrangement of the time or manner of payment of said note as hereinafter set forth by the legal owner, and holder thereof, the Undersigned hereby renews said note and indebtedness and promises to pay to the order of BANK OF HIGHLAND in the City of Highland, Lake County, Indiana the sum of FORTY SIX THOUSAND NINE HUNDRED THIRTY NINE DOLLARS (\$ 46,939.25) (being the present unpaid balance of said note), together with interest thereon at the rate of 1.00% over prime interest rate of Continental Illinois Bank & Trust Co. adjusting Quarterly-initial 8.50% percent per annum after date hereof until maturity, as follows:

96 Payments of \$675.56 beginning Monthly on November 16, 1986 and continuing on the same day of the Month until paid in full.

and the Undersigned hereby extends said lien on said property until said indebtedness and note as so renewed and extended has been fully paid, and agrees that such extension or rearrangement shall in no manner affect or impair said note or the liens securing the same and that said lien or liens shall not in any manner be waived, the purpose of this instrument being simply to extend or rearrange the time or manner of payment of said note and indebtedness and to carry forward all liens securing the same, which are acknowledged by the Undersigned to be valid and subsisting, and the Undersigned further agrees that all terms and provisions of said original note and of the instrument or instruments creating or fixing the lien or liens securing the same shall be and remain in full force and effect as therein written, except as otherwise expressly provided herein

EXECUTED this 17th day of October, 1986.

AGREED: BANK OF HIGHLAND

BY: Fred Triezenberg  
Fred Triezenberg  
Vice President

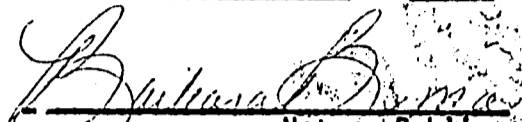
Dale W. Clark (Seal)  
Dale W. Clark  
Doris M. Clark (Seal)  
Doris M. Clark

6-20

STATE OF Indiana )  
COUNTY OF Lake ) SS:

Before me, the undersigned authority, on this day personally appeared Dale W. Clark, Doris M. Clark Husband & Wife, known to me to be the persons whose names subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

Given under my hand and seal this 20th day of October, 19 86.

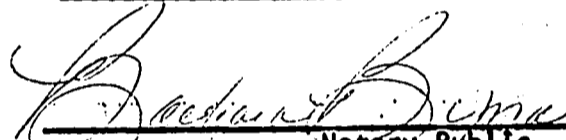
  
Barbara Bujna Notary Public

My Commission Expires: 4-19-88  
COUNTY OF RESIDENCE: Lake

STATE OF Indiana )  
COUNTY OF Lake ) SS:

Before me, the undersigned authority, on this day personally appeared Fred Triezenberg, Vice President of the Bank of Highland a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein and as the act and deed of said Corporation.

Given under my hand and seal this 20th day of October, 19 86.

  
Barbara Bujna Notary Public

My Commission Expires: 4-19-88  
COUNTY OF RESIDENCE; Lake

This instrument was prepared by: Fred Triezenberg, Vice President