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SPECIAL WARRANTY DEED

TICOR TITLE INSURANCE
HIGHLAND, INDIANA

This Deed is from FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor"), to Larry J. Boyer and Dorothy M. Boyer, husband and wife, in joint tenancy and to the survivor of them, ("Grantee"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of Lake, State of Indiana, described as follows (the "Premises"):

Key # 39-528-4

Lot 6, Jelavan Manor Addition to Lake County, Indiana, as shown in Plat Book 35, page 102, in Lake County, Indiana.

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

"No Indiana Gross Income Tax is Due or payable in respect to the transfer made by this instrument."

Date: September 19, 1986

Witnessed: (Michigan and Ohio
properties only)

FEDERAL NATIONAL MORTGAGE
ASSOCIATION

DULY ENTERED
FOR TAXATION

By: Anna H. Bender
Anna H. Bender
Assistant Vice President

OCT 22 1986

Attest: Judith A. Mangan
Judith A. Mangan
Assistant Secretary

Jessie O. ...
AUDITOR LAKE COUNTY
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

STATE OF INDIANA
COUNTY OF LAKE
CLAY
SEP 19 1986

The foregoing instrument was acknowledged before me, a notary public commissioned in Cook County, Illinois, this September 19, 1986, by Anna H. Bender, Assistant Vice President, and Judith A. Mangan, Assistant Secretary, of Federal National Mortgage Association, a United States corporation, on behalf of the corporation.

Satsuki N. Tuttrup
Satsuki N. Tuttrup, Notary Public

My commission expires: December 7, 1987

This instrument was prepared by Conrad M. Mulvaney, Federal National Mortgage Association, One South Wacker Drive, Suite 3100, Chicago, Illinois 60606.

Tax statements to: 4414 Burr Street
Gary, Indiana 46408

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