

EXTENSION AND MODIFICATION AGREEMENT

Lowell Natl Bank

OUR LOAN NO. 600-185-40 ~~881~~ 1985

Legal Description Lot 8, EX. N 5 rds, also N 13.9' Lot 9, H. J. Nichols Add. Pl Bk 1 p 28, Tn. of Lowell, Lake Co.

NAME SCOTT R. BEIER

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned SCOTT R. BEIER

the sum of ~~Forty-Five Thousand~~

dollars (\$ 45,000.00) evidenced by a note and a

mortgage dated August 30, 1986 and recorded as Document No. 874538

in Lake County, Indiana

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 600-185-40 is hereby extended and modified as follows:

1. Date of first payment is hereby changed to November 11, 1986.
2. Maturity date will remain on September 16, 1989, in accordance with recorded mortgage.

131376-16

LOWELL NATIONAL BANK
P. O. BOX 8
LOWELL, INDIANA 46356

TICOR TITLE INSURANCE
Crown Point, Indiana

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING

OCT 24 9 11 AM '86

RUDOLPH CLAY
RECORDER

(Lot 8, except the North 5 rods thereof, also the North 13.9 feet of Lot 9 in H. J. Nichols Addition to the Town of Lowell, as per plat thereof, recorded in Plat Book 1 page 28, in the Office of the Recorder of Lake County, Indiana.)

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 11th day of October, 1986.

THE LOWELL NATIONAL BANK

by Steve A. Niedert (Steve A. Niedert) Exec. Vice President Officer

Scott R. Beier (Scott R. Beier) Borrower

Attest Georgene M. Schmal (Georgene M. Schmal) Ass't. Vice President

Georgene M. Schmal (Georgene M. Schmal) Ass't. Vice President Borrower

STATE OF Indiana SS:
COUNTY OF Lake SS:

On this 11th day of October, 1986, before me, personally appeared Steve A. Niedert and Georgene M. Schmal

to me personally known, who being sworn did say that he/she is the Exec. Vice President and he/she is the Ass't. Vice President of the Lowell National Bank the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its' Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Scott R. Beier to me known and who executed the within instrument and who acknowledged that he executed the same as his free act and deed for the intents and purposes therein mentioned.

My commission expires 8-15-89 Resident of Lake County, Ind. Elizabeth A. Hunt (Elizabeth A. Hunt) (Notary Public)

This instrument prepared by: Georgene M. Schmal, Ass't. Vice President, Lowell National Bank, Lowell, Indiana