

876470

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Delmar R. Gruenhagen
individual of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Indemnifying Mortgage on Part of the Northwest Quarter of Section 28,
Township 34 North, Range 9 West of the 2nd Principal Meridian described
as follows: Beginning at the Southwest corner of Lot 43 in Plat "B"
Hanover, thence 100 feet to the place of beginning in Lake County, IN

STATE OF INDIANA
LAKE COUNTY
FILES FOR RECORD
SEP 22 1 26 PM '86
RUDOLPH CLAY
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing
by Delmar R. Gruenhagen mortgagor(s) to
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,
whether said indebtedness was originally payable to said Bank or has come to it by assignment or
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard
to the time when same was made.

As security and guarantee for our loan in the amount of \$21,405.60 dated 9-15-86.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and
in case it should become necessary to appoint a Receiver for any property that may be secured by this
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Delmar R. Gruenhagen
has hereunto set his hand and seal this 15th day of September 19 86.

Delmar R. Gruenhagen
Delmar R. Gruenhagen

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this Fifteenth
day of September, 19 86, personally appeared Delmar R. Gruenhagen
and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Karen S. Lunkes
Karen S. Lunkes Notary Public

My commission expires 9-9-88

This Instrument Was Prepared by Guy A. Carlson, Vice President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

460