

876358

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, THAT PETER & MARIE SABAU
4822 PARRISH EAST CHICAGO, IN of LAKE County, in the State of Indiana,
hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the
following described property in the County of LAKE and State of INDIANA, to wit:

Lots 47 & 48, Block 17, in Calumet Addition to East Chicago, Indiana, being
a subdivision in the Southeast quarter of Section 28, and the Northeast
quarter of Section 28. Township 37 North, Range 9 West of the 2nd P.M.,
Lake County, Indiana, as shown by the recorded plat of said subdivision in
Recorder's Office of Lake County, Indiana, as the same appears of record in
Plat Book 8, page 32.

STATE OF INDIANA
LAKE COUNTY
RECORDER
SEP 22 11 28 AM '86
RUDOLPH CLAY

This mortgage is given to the mortgagee for the purpose of securing all indebtedness... by
PETER & MARIE SABAU Mortgageor to said First National Bank of East Chicago,

Indiana in the sum of \$ 14,973.60 and is also given to secure all indebtedness or liability, of every
kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of
the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebted-
ness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding
upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage
shall secure the full amount of said indebtedness without regard to the time when same was made. The mort-
gagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collect-
able without relief from valuation and appraisal laws and with attorney's fees, and in case it should
become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not
be necessary to serve notice upon the mortgagor.

In witness Whereof PETER & MARIE SABAU

ha Shereunto set THEIR hand and seal this 15th day of September 19 86

Peter Sabau
PETER SABAU

X Marie Sabau
MARIE SABAU

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 15th day of
September, 19 86

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal Zulema Miller
ZULEMA MILLER - ASSISTANT CASHIER Notary Public

My Commission Expires 4-11-87

This Instrument was prepared by THOMAS E. BUSH - VICE PRESIDENT

400