

876355

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Randal E. Clinton & Rebecca D. Clinton
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Part of the North Half of the South Half of the Southeast Quarter of the Northwest quarter of Section 28, Township 32 North, Range 8 West of the 2nd P.M. described as follows: beginning on the West line of the Cass Street, if extended, 220 feet due North of the Northeast corner of Lot 1, in Block 2, in the Village of Shelby, as per plat thereof, recorded in Plat Book 2, page 7, in the office of the Recorder of Lake County, Indiana; thence North along the West line of Cass Street, if extended, 110 feet; thence West parallel to the North line of said Lot 1, 225.6 feet; thence South parallel with the West line of said Cass Street, if extended 110 feet thence East parallel with the North line of said lot 1, 225.6 feet at the place of beginning, in Lake County, Indiana, and the improvements thereon situated.

STATE OF INDIANA
LAKE COUNTY
RECORDER
SEP 22 11 28 AM '86
RUSSELL CLAY

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Randal E. Clinton & Rebecca D. Clinton mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$15,000.00

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Randal E. Clinton & Rebecca D. Clinton
have hereunto set their hand and seal this 19th day of September 19 86.

Randal E. Clinton
Randal E. Clinton
Rebecca D. Clinton
Rebecca D. Clinton

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 19th
day of September, 19 86, personally appeared Randal E. Clinton &
Rebecca D. Clinton and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Sheila M. Carey
Notary Public
NOTARY PUBLIC
LAKE COUNTY, INDIANA

My commission expires 11/20/88

This Instrument Was Prepared by Lawrence Turnquist V.P.

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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