

872318

TS- 9/29

REAL ESTATE MORTGAGE

David L. Smith and

This Indenture Witnesseth, That Irene C. Smith, husband & wife of Lake County, in the State of Indiana, Mortgage and Warrant to Sears Consumer Financial Corporation, 8900 Keystone Crossing, Suite 800, Indianapolis, Indiana 46240, of Marion County in the State of Indiana the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 39 in Homestead Gardens Master Addition, Block 24, to the Town of Highland, as per plat thereof, recorded in Plat Book 37 page 48, in the Office of the Recorder of Lake County, Indiana.

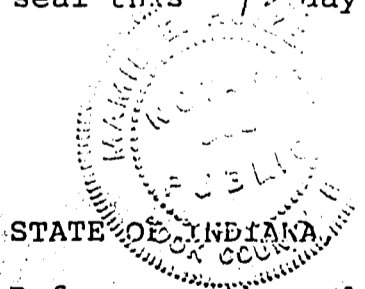
ALSO KNOWN AS: 3517 Grand Boulevard, Highland, IN 46322

STATE OF INDIANA
RECORDERS OFFICE
AUG 29 1 48 PM '86
RUDOLPH CLAY
RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as herein-after stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Six Thousand One Hundred Sixty-five and 50/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 13.75 percent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, we the said mortgagors have hereunto set our hands and seal this 13th day of August 1986.

x David L. Smith (SEAL)
David L. Smith
x Irene C. Smith (SEAL)
Irene C. Smith



COUNTY ss:

Before me, the undersigned, a Notary Public in and for said County, this 13th day of August 1986, came David L. & Irene C. Smith and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 12/23/88 OF Dorrie E. Huizenga NOTARY PUBLIC
COOK COUNTY
Dorrie E. Huizenga PRINTED NAME

This instrument prepared by: Jean Heath on August 8, 1986 in Marion County, IN
STATE OF INDIANA, _____ COUNTY Filed for record _____ 19 ____
RECORDER Book _____ Page _____

5.50

OPEN-END RIDER

8/8/86

ACCOUNT NO. _____

DATE

David L. Smith

Irene C. Smith

3517 Grand Boulevard

Highland, IN 46322

(Customer's Name(s) and Address of Property)

LEGAL DESCRIPTION OF PROPERTY

Lot 39 in Homestead Gardens Master Addition, Block 24, to the Town of Highland, as per plat thereof, recorded in Plat Book 37 page 48, in the Office of the Recorder of Lake County, Indiana.

In consideration of a loan granted 8/8/86 by Allstate Enterprises, Inc. to me, I agree not to renew or otherwise add present indebtedness to Lake Federal as shown by mortgage or deed dated without first paying my indebtedness to Allstate Enterprises, Inc. in full.



x David L. Smith
Borrower David L. Smith

x Irene C. Smith
Borrower Irene C. Smith

Susan E. Grecks
Witness

Marnie E. Huisenga
Notary Public August 22, 1986

My Commission Expires Dec. 23, 1988

Filed in conjunction with Mortgage or Deed to Secure Debt dated _____ and filed _____ in _____ County,