

Security Fedl Svgs and Ln Assn
2600 Highway Avenue, Highland, IN 46322
Pol B-401389-0 LD 1-C 004050

712374 REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Illiana Fence Company, Inc.

Lake County, Indiana, hereinafter referred to as "Mortgagors," MORTGAGE AND WARRANT to the SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF LAKE COUNTY, a United States Corporation, in the City of East Chicago, Lake County, Indiana, hereinafter referred to as "Mortgagee," the following described real estate, in Lake County, Indiana, to-wit:

Part of the East Half of the Northeast Quarter of the Northwest Quarter of Sect. , Township 36 North, Range 9 West of the 2nd. Principal Meridian described as Follows: Commencing at a point on the North line of said tract 153.14 feet Westerly from the Northeast corner thereof; thence Southerly at right angles to said North line, 205.00 feet; thence Westerly at right angles 55.00 feet; thence Southerly at right angles, 100.0 feet; thence Westerly at right angles, 300.0 feet; thence Northerly at right angles 305.0 feet to the North line of said tract; thence Easterly along North line of said tract 355.0 feet to the place of beginning, all in City of Hammond, Lake Co, Indiana

TOGETHER with all the buildings and improvements now or hereafter erected thereon, including all gas and electric fixtures, plumbing apparatus, motors, boilers, furnaces, ranges, refrigerators, and all apparatus and fixtures of every kind, whether used for the purpose of supplying or distributing heat, refrigeration, light, water, air, power, or otherwise, including screens, window shades, storm doors and windows, and floor coverings, now in or which hereafter may be placed in any building or improvement now or hereafter upon said property, together with all the estate, right, title and interest of said Mortgagor in and to said property, and the rents, issues and profits thereof which are hereby pledged, assigned, transferred and set over unto the Mortgagee, including all the rents, issues and profits now due or which may hereafter become due under or by virtue of any lease, whether written or verbal, or any agreement for the use or occupancy of said property, or any part or parts thereof, which may have been heretofore, or may hereafter be made or agreed to, or which may be made and agreed to by the Mortgagee under the power herein granted to it, it being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, and such rents, issues and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, and second to the payment of any indebtedness then due and secured hereby or incurred hereunder.

CHICAGO TITLE INSURANCE COMPANY