

RETURN TO: SECURITY FEDERAL SALA
2600 Highway Ave.
Highland, IN 46322

ATTN: MICHELLE

R-57067

34049

872260

RELEASE OF MORTGAGE

The indebtedness secured by Mortgage executed by... DAYANANDA M. SHETTY AND SUREKHA M. SHETTY,
Husband and Wife.....

to SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF LAKE COUNTY, EAST CHICAGO,
INDIANA, A UNITED STATES CORPORATION
dated..... 22nd day of..... June 19..... 76 for \$..... 48,000.00 and recorded in
Mortgage Record No..... Page No..... Document No..... 356524 of the records of Lake
County, in the State of Indiana, having been fully paid and discharged, such Mortgage is hereby declared fully
paid, satisfied and released this..... 8th day of..... August....., 19..... 86....

SECURITY FEDERAL SAVINGS AND
LOAN ASSOCIATION OF LAKE COUNTY

ATTEST:

Edwina Golec
.....
EDWINA GOLEC ASSISTANT Secretary and Treasurer

By *William L. Hedges*
.....
WILLIAM L. HEDGES VICE President

STATE OF INDIANA }
COUNTY OF LAKE } SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared
..... WILLIAM L. HEDGES VICE President and EDWINA GOLEC ASSISTANT

Secretary and Treasurer of the SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF LAKE
COUNTY, East Chicago, Indiana, a United States Corporation, who are personally known to me to be the same
persons whose names are subscribed to the foregoing instrument as such..... VICE President and

..... ASSISTANT Secretary Treasurer, and acknowledge the execution of the annexed Release of Mortgage,
and delivered the said instrument as their free and voluntary act and as the free and voluntary act of the said
SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF LAKE COUNTY, East Chicago, Indiana,
a United States Corporation, for the uses and purposes therein set forth and caused the Corporate Seal of the said
SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF LAKE COUNTY, East Chicago, Indiana,
a United States Corporation, to be thereto attached.

Given under my hand and Notarial Seal this.... 8th day of August....., 19..... 86....

My Commission expires.

10-16-88

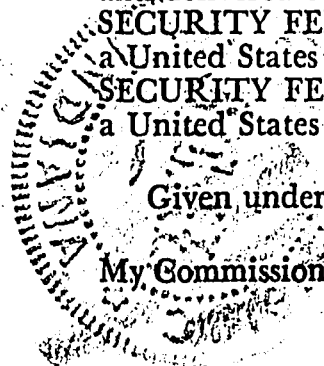
Michelle M. Strickland
.....
MICHELLE M. STRICKLAND Notary Public

COUNTY OF RESIDENCE / LAKE

SEE ATTACHED FOR LEGAL DESCRIPTION

CHICAGO TITLE INSURANCE COMPANY

INDIANA DIVISION
STATE OF INDIANA
LAKE COUNTY
RECORDER
1 32 PM '86



650
CT

SECURITY FEDERAL SAVINGS & LOAN
2600 Highway Avenue
Highland, Indiana

Pol 339220-1

356524

REAL ESTATE MORTGAGE

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

THIS INDENTURE WITNESSETH, That DAYANANDA M. SHETTY and SUREKHA M. SHETTY,
husband and wife

Lake County, Indiana, hereinafter referred to as "Mortgagors", MORTGAGE AND WARRANT to the SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF LAKE COUNTY, a United States Corporation, in the City of East Chicago, Lake County, Indiana, hereinafter referred to as "Mortgagee", the following described real estate, in Lake County, Indiana, to-wit: INDIANA S.S. NO. LAKE COUNTY

FILED FOR RECORD

JUN 24 2 47 PM '76

ANDREW J. MICENY
RECORDER

FOR LEGAL SEE BELOW

TOGETHER with all the buildings and improvements now or hereafter erected thereon, including all gas and electric fixtures, plumbing apparatus, motors, boilers, furnaces, ranges, refrigerators, and all apparatus and fixtures of every kind, whether used for the purpose of supplying or distributing heat, refrigeration, light, water, air, power, or otherwise, including screens, window shades, storm doors and windows, and floor coverings, now in or which hereafter may be placed in any building or improvement now or hereafter upon said property, together with all the estate, right, title and interest of said Mortgagor in and to said property, and the rents, issues and profits thereof which are hereby pledged, assigned, transferred and set over unto the Mortgagee, including all the rents, issues and profits now due or which may hereafter become due under or by virtue of any lease, whether written or verbal, or any agreement for the use or occupancy of said property, or any part or parts thereof, which may have been heretofore, or may hereafter be made or agreed to, or which may be made and agreed to by the Mortgagee under the power herein granted to it, it being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, and such rents, issues and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, and second to the payment of any indebtedness then due and secured hereby or incurred hereunder.

AUG 8 1986

This mortgage is given to secure the performance of the provisions hereof and the payment of a certain obligation evidenced by a promissory note Sr & L even date herewith for the principal sum of FORTY EIGHT THOUSAND AND NO/100 DOLLARS (\$ 48,000.00), Executed by the Mortgagors and payable to the order of Mortgagee on or before one hundred twenty months after date, with interest thereon as provided in said note, said principal and interest being payable at the main office of the Mortgagee in the City of East Chicago, Indiana, in regular monthly installments of FOUR HUNDRED THIRTY ONE AND 87/100 (\$ 431.87) DOLLARS each, payable on or before the 1st day of each calendar month hereafter, all of which indebtedness the Mortgagors severally promise and agree to pay to the order of the Mortgagee, all without relief from valuation and appraisal laws and with attorney's fees.

This mortgage shall secure the payment of any additional note or loans made by the mortgagee to the mortgagors at any time hereafter for the purpose of paying taxes, insurance premiums, making repairs or alteration, or any

Unit No. 3, in Community Medical and Professional Center, a Condominium, in the Town of Munster, Lake County, Indiana, as shown in Plat Book 44, page 88A and 88B, a Horizontal Property Regime recorded as Document No. 262078 under date of August 1, 1974, in the Recorder's Office of Lake County, Indiana, being a part of Lot 1, Block 1, Fairmeadow 24th Addition to the Town of Munster, as shown in Plat Book 43, page 95, in the Recorder's Office of Lake County, Indiana, together with a percentage of interest in the common areas and facilities appurtenant to each unit as set forth in said Declaration, as amended from time to time.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION