

**NORTHWESTERN NATIONAL INSURANCE COMPANY**

OF MILWAUKEE, WISCONSIN

872222

Bond No. RNN 30 01 50

**LICENSE BOND**

KNOW ALL MEN BY THESE PRESENTS:

That we, Odegard Outdoor Advertising, as Principal, and NORTHWESTERN NATIONAL INSURANCE COMPANY, incorporated under the laws of the State of Wisconsin, with principal office in Milwaukee, Wisconsin, as Surety, are held and firmly bound unto Lake County, Indiana

in penal sum of Five Thousand and No/100 Dollars, lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these presents.

WHEREAS, the said Principal has applied to said Oblige for a license to Billboard Advertiser

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the said Principal shall indemnify said Oblige against all loss to it caused by said Principal's breach of any ordinance, rule or regulation relating thereto, then the above obligation shall be void, otherwise to be and remain in full force and effect.

PROVIDED, THE LIABILITY OF THE SURETY upon this bond shall be and remain in full force and effect for the full period of the certificate or license, and renewals thereof, issued to the principal above named, or until ten days after receipt by the Oblige of a written notice signed by such Surety, or its authorized agent, stating that the liability of such Surety is thereby terminated and canceled; and provided further, that nothing herein shall affect any rights or liabilities which shall have accrued under this bond prior to the date of such termination.

STATE OF INDIANA  
LAKE COUNTY  
RECORDED  
AUG 29 12 21 PM '86  
RECORDED

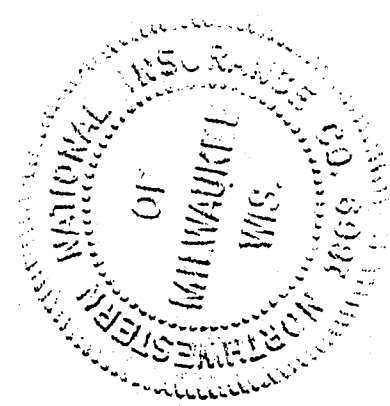
Signed, sealed and dated the 19 day of August, 19 86.

*David S. Odegard* Principal

By Odegard Outdoor Advertising

NORTHWESTERN NATIONAL INSURANCE CO.

By *J. Henderson* Attorney-in-fact



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