

872199

Real Estate Mortgage

This Indenture Witnesseth, That

SHERMAN P. AND DOROTHY LIPTON,
HUSBAND AND WIFE

of LAKE County, in the State of INDIANA

Mortgage and Warrant to HOOSIER STATE BANK OF INDIANA

of LAKE County, in the State of INDIANA, the following described

Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

PARCEL 1: Monaldi Estates Fisher Street Addition to the Town of Munster, all of Lot 18 as recorded in Plat Book 32, page 68, in the Office of the Recorder of Lake County, Indiana, commonly known as 1508 Fisher Street, Munster, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED IN RECORDS
AUG 29 11 13 AM '86
RUDOLPH CLAY
RECORDER

This mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount of \$30,000.00 given to the Hoosier State Bank of Indiana, Hammond, Indiana, payable as therein provided. The mortgagor expressly agrees that this mortgage shall be and remain as security for the payment of said principal note or notes, or any other note or notes that hereafter may be given in renewal or extension of the same, and for any and all other notes, indebtedness and obligations of the undersigned to the said mortgagee in accordance with the terms thereof. In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorney's fees and such other expenses necessarily a part of such proceedings.

and the mortgagor^S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor^S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Thirty Thousand and No/100----- Dollars and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and seal this 27th day of August 1986

(Seal) Sherman P. Lipton (Seal)
Sherman P. Lipton
(Seal) Dorothy Lipton (Seal)
Dorothy Lipton
(Seal) _____ (Seal)

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STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 27th day of August, 1986, came Sherman P. and Dorothy Lipton, Husband and Wife

....., and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Linda McClellan
 Linda McClellan Notary Public

My Commission expires June 12, 1989
 Resident Lake County, Indiana

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to.....
 which is recorded in the office of the Recorder of.....County, Indiana, in Mortgage Record
, page....., and the notes described therein which it secures are hereby assigned and transferred
 towithout recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this.....day of....., 19.....
(SEAL)

STATE OF INDIANA,County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this.....day of
19....., came.....and acknowledged the
 execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to.....
 which is recorded in the office of the Recorder of.....County, Indiana, in Mortgage Record
, page....., has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this.....day of....., 19.....
(SEAL)

STATE OF INDIANA,County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this.....day of
19....., came.....and acknowledged the
 execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.

MORTGAGE

FROM TO

Received for record this.....day of....., 19.....
 at.....o'clock..... m., and recorded
 in Mortgage Record No. page

Recorder County.
 Fee \$.....

8. STBA