

Chg + reb: 422983

Address, Stoner, Stiles & Katicik

O-4065- 8585 Broadway
Merrillville, IN.

A/N: Charles Stoner

87215

RELEASE

WHEREAS, East Gary Community School Building Corporation (the "Corporation"), by a Trust Indenture dated as of May 1, 1976 (the "Indenture"), for the consideration stated therein, did convey certain land and other property to Mercantile National Bank of Indiana, Hammond, Indiana, as Trustee, which Indenture was recorded on May 3, 1976 in the office of the Recorder of Lake County and appears as Document Number 348393.

WHEREAS, the Corporation has deposited with Mercantile National Bank of Indiana, as Trustee, securities and cash sufficient together with interest on said securities and with principal and interest on securities purchased by the Trustee with funds on hand, to pay the principal and interest of all of the outstanding First Mortgage Bonds dated May 1, 1976, of the Corporation, together with fees and expenses of said Trustee, the receipt of which is hereby acknowledged; now therefore,

Mercantile National Bank of Indiana, as Trustee under the Indenture, in consideration of the deposit as above stated, does hereby release, convey and quitclaim to the Corporation, its successors and assigns, the property stated in such Indenture forever free, clear and discharged of and from all lien and claim under and by virtue of the Indenture, together with all hereditaments and appurtenances thereunto belonging.

IN WITNESS WHEREOF, the Mercantile National Bank of Indiana has caused this Release to be executed by its Sr. Vice Pres. & Tr. Off. H. F. Smiddy and its Trust Officer Rudolph Clay who are duly authorized officers of such Bank, on the 27th day of August, 1986.

MERCANTILE NATIONAL BANK OF INDIANA

By H. F. Smiddy

H. F. Smiddy
(Typed Signature)

Senior Vice President and Trust Officer
(Title)

(SEAL)

Attest:

Louise M. Johnson
Louise M. Johnson, Trust Officer

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
AUG 29 10 17 AM '86
RUDOLPH CLAY
RECORDER

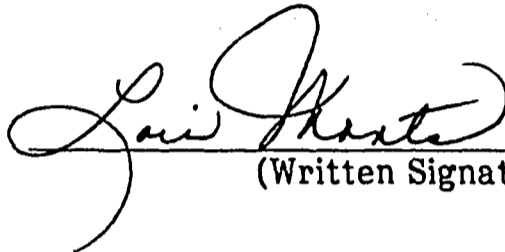
PT NE 17-36-7

6.50
CF

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 27th day of August, 1986, personally appeared H. F. Smiddy and Louise M. Johnson, personally known to me to be the Sr. VicePres. & Tr. Off. and Trust Officer, respectively, of the Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing Release for and on behalf of said Bank.

WITNESS my hand and notarial seal.


(Written Signature)

Lois Monts
(Printed Signature)

Notary Public

My commission expires:

8/9/89

My county of residence is:

Lake

This instrument was prepared by James A. Shanahan, Ice Miller Donadio & Ryan, One American Square, Box 82001, Indianapolis, Indiana 46282.