



872128
PUBLIC OFFICIAL
SCHEDULE BOND
FOR DEFINITE TERM

THE AETNA CASUALTY AND SURETY COMPANY
Hartford, Connecticut 06115

Bond No.

1 KNOW ALL MEN BY THESE PRESENTS, That THE AETNA CASUALTY AND SURETY COMPANY of Hartford,
2 Connecticut, a Corporation organized and existing under the laws of the State of Connecticut, hereinafter called the
3 Surety, is held and firmly bound unto Lake Ridge School System, Gary, Indiana

4
5 hereinafter called the Obligee, in the sums as set forth in the schedule forming part of this bond, or as hereafter added
6 to said schedule as hereinafter provided, for the payment of which said sums the Surety binds itself, its successors and
7 assigns, firmly by these presents.

8 WHEREAS, the Obligee desires to have the various officers, employees or other encumbents, all hereinafter called the
9 Principals, as named in the schedule, or as hereafter added to said schedule as hereinafter provided, bonded for the faith-
10 ful performance of their duties in the capacities and in the amounts set opposite their respective names in said schedule,
11 and for the applicable period hereinafter provided,

12 NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if each Principal named in the schedule
13 or hereafter added to the schedule as hereinafter provided shall, during the period beginning on the 1st
14 day of July, 1986, or when such Principal is added to the schedule if added after said
15 date, and ending on the 30th day of June, 19 87, or on the date this instrument is
16 canceled as to that Principal or as an entirety, if so canceled prior to that date, faithfully perform the duties of his
17 office or employment, as required by law, and at the expiration of the applicable period aforesaid shall pay over and de-
18 liver all money, records, and property that may come into his possession, then this obligation to be void; otherwise to
19 remain in full force and effect.

20 PROVIDED, HOWEVER, that this bond is executed and accepted subject to the following agreements and limitations:

21 **First:** As to Principals named in the attached schedule, the Surety shall not be liable for losses occurring prior to the
22 date of this bond, and as to Principals hereafter added to the attached schedule, as hereinafter provided, the Surety shall
23 not be liable for losses occurring prior to the effective dates of such additions to the schedule.

24 **Second:** The Obligee may, during the continuance of this bond, add other Principals to the schedule, by giving writ-
25 ten notice to the Surety, and may likewise increase or decrease the amounts of suretyship as to any Principal or Princi-
26 pals, by giving like written notice to the Surety. Such additions of Principals, and increases or decreases of the surety-
27 ship on Principals, shall be effective on the date when the Surety shall receive written notice thereof from the Obligee.

28 **Third:** The aggregate liability of the Surety on account of any one Principal shall in no event exceed the largest
29 single amount for which said Principal is at any time bonded hereunder, regardless of the number of years this bond, or
30 the renewals thereof, shall continue in force; nor shall the Surety be liable for an amount in excess of the amount for
31 which said Principal is bonded during the period when the loss occurred.

32 **Fourth:** Upon the payment of any loss on any Principal under this bond, the Obligee shall, to the extent of the pay-
33 ment so made, assign to the Surety the claim of the Obligee against said Principal.

34 **Fifth:** Prior to the date when this bond expires by its own terms as hereinbefore stated, it may be canceled and ter-
35 minated by either the Obligee or the Surety in the following manner:

36 (1) The Obligee may cancel and terminate this bond either in its entirety or as to any individual Principal
37 or Principals by giving the Surety written notice, in which event the cancellation and termination shall
38 be effective on the date when the Surety shall receive such notice.

39 (2) The Surety may cancel and terminate this bond either in its entirety or as to any individual Principal
40 or Principals by giving written notice to the Obligee in which event the cancellation and termination
41 shall be effective thirty days after the Obligee shall have received such notice.

42 IN WITNESS WHEREOF, THE AETNA CASUALTY AND SURETY COMPANY has caused this bond to be signed by
43 its Attorney-in-Fact, and its Corporate Seal to be hereunto affixed this 1st day of July, 19 86.

44 THE AETNA CASUALTY AND SURETY COMPANY

45 By Nancy A. Begeman
Nancy A. Begeman Attorney-in-Fact

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
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