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KNOW ALL MEN BY THESE PRESENTS: That McDonald's Corporation a

Delaware Corporation

having its main office and principal place of business in the Village of Oak Brook, DuPage County, Illinois, herein called the "Grantor", in consideration

of the receipt of One Dollar (\$1.00) in hand paid to the Grantor, the receipt of which is hereby acknowledged, hereby grants and warrants as follows:

To Grantee, Gary-Hobart Water Corporation, an Indiana corporation, its successors and assigns, in perpetuity, the right at all times, and from time to time, to lay, construct, erect, install, maintain, operate, replace and renew, in, under, along and across the strip of land owned by the Grantor, described as follows:

42-218-1

Alley No. 7-B South at the intersection of Alley No. 59 East (Alley East of Lake Street) in Block "E" of Dunes Highway Realty Company's Second Subdivision, Gary, Indiana, as vacated by the City of Gary in Ordinance No. 6115

FILED

AUG 29 1986

Paul D. [Signature]
AUDITOR LAKE COUNTY

AUG 29 9 38 AM '86

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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LAKE COUNTY

water mains and a line or lines of pipe, together with all necessary and convenient service pipes, lines, connections, valves, hydrants, meters and appurtenances, including, but not limited to, any water mains and a line or lines of pipe, the service pipes, lines, connections, meters and appurtenances, which on the date hereof, are now in place, and to operate by means thereof, a system for the transportation, distribution and delivery of water to the public in general.

The Grantor reserves the use of the above described strip of land not inconsistent with this grant, but no buildings or structures shall be erected or placed on said strip of land by Grantor, and no removal of earth over said water facilities which would result in less than approximately five (5) feet of cover on said water facilities shall be permitted.

Access to the above described strip of land over the adjoining lands of the Grantor and those claiming by, through or under it, where necessary, is hereby granted to the Grantee herein provided, however, that wherever said water mains, lines of pipe, etc., as hereinbefore described, are accessible from an adjoining public street or highway, the access shall be from such street or highway.

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The Grantee, its successors and assigns and licensees may cut or trim any and all trees, shrubs, underbrush, bushes, saplings, and other similar growths, now or hereafter growing upon or extending over the easement herein granted, insofar as may be reasonably necessary, in the exercise by the Grantee, its successors and assigns and licensees, of any and all of the rights and authorities herein and hereby granted to said Grantee, its successors and assigns. The exercise of this right by the Grantee herein shall not establish in said Grantor, or any parties claiming by, through or under it, any right or claim for damages to said trees, shrubs, underbrush, bushes, saplings, lawns or gardens.

Full right and authority is hereby granted unto the Grantee, its successors and assigns, to assign, convey or set over, to another or others, the easement hereby granted.

The Grantor hereby warrants and covenants that it is the owner in fee simple of the above described strip of land and is lawfully seized thereof, and has good right to grant and convey said easement, and it does hereby guarantee and warrant that the said strip of land is free from all liens and encumbrances, except current real estate taxes, and that it will warrant and defend the title to said easement against any and all lawful claims asserted by others than the parties hereto.

That the signing and delivery of this grant of easement by the officers of the Grantor whose signatures have been affixed hereto have been duly and properly authorized, approved and directed by appropriate corporate resolution of the Grantor herein.

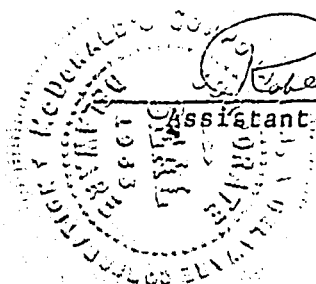
These presents shall be binding upon the Grantor, its successors and assigns, and upon all parties claiming by, through or under it, and the same shall inure to the benefit of the Grantee herein, its successors and assigns.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be signed by its President, attested by its Secretary, and its corporate seal to be hereunto affixed this 24th day of March, 1986.

BY [Signature]
Vice - President

ATTEST:

[Signature]
Assistant Secretary

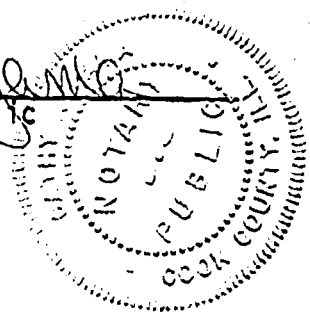


McDONALD'S
(ACKNOWLEDGMENT)

STATE OF ILLINOIS
COUNTY OF COOK SS:

I, Cathy A. Jama, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that Seymour Greenman, Vice-President, and Robert B. Ryan, Assistant Secretary of McDonald's Corporation, a Delaware corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such Vice-President and Assistant Secretary, respectively, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 24th day of March, 1986.

Cathy A. Jama
Notary Public


My commission expires November 25, 1989.

(ACKNOWLEDGMENT - INDIVIDUAL)

STATE OF
COUNTY OF SS:

I, _____, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that _____ and _____ of _____ who (is)(are) personally known to me to be the same person(s) whose name(s) (is)(are) subscribed to the foregoing instrument appeared before me this day in person and acknowledged that (he)(they) signed, sealed and delivered the said instrument as (h)(their) free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal, this _____ day of _____, 19____.

Notary Public

My commission expires _____.

(ACKNOWLEDGMENT - CORPORATE)

STATE OF
COUNTY OF SS:

I, _____, a Notary Public in and for the county and state aforesaid, DO HEREBY CERTIFY that _____, President, and _____, Secretary of _____, a(n) _____ corporation, who are personally known to me to be the persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act as such President and Secretary, respectively, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this _____ day of _____, 19____.

Notary Public

My commission expires _____.

Easement prepared by: Gerald J. Pinzino, Regional Attorney
McDonald's Corporation
McDonald's Plaza
Oakbrook, Illinois 60521

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