

861711

REAL ESTATE MORTGAGE

William R. Paulson and
This Indenture Witnesseth, That Mary Ann Paulson, husband and wife
of Lake County, in the State of Indiana, Mortgage and Warrant to
Sears Consumer Financial Corporation, 8900 Keystone Crossing, Suite 800,
Indianapolis, Indiana 46240, of Marion County in the State of Indiana
the following described Real Estate in Lake County, in the State
of Indiana, as follows, to-wit:

Lot 82, Fairmeadow 23rd Addition, to the Town of Munster, as shown
in Plat Book 45, page 21, in Lake County, Indiana.

Also known as 9601 White Oak Avenue, Munster, Indiana 46321

STATE OF INDIANA
CLERK OF SUPERIOR COURT
RUDOLPH CLAY
RECORDER
JUL 1 12 50 PM '86

and the mortgagors expressly agree to pay the sum of money above secured,
without relief from valuation or appraisal laws; and upon failure to pay
any one of said notes, or any part thereof, at maturity, or the interest
thereon, or any part thereof, when due, or the taxes or insurance as herein-
after stipulated, then all of said notes are to be due and collectible, and
this mortgage may be foreclosed accordingly. And it is further expressly
agreed, that until all of said notes are paid, said mortgagor will keep all
legal taxes and charges against said premises paid as they become due, and
will keep the buildings thereon insured for the benefit of the mortgagee,
as their interest may appear and the policy duly assigned to the mortgagee,
to the amount of Twenty-Seven Thousand Eight Hundred Eighty-Two & 12/100 Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and
the amount so paid, with 13.75 percent interest thereon, shall be a part
of the debt secured by this mortgage.

In Witness Whereof, we the said mortgagors have hereunto set our hands and
seal this 23rd day of JUNE 1986.

x William R. Paulson (SEAL)
William R. Paulson

x Mary Ann Paulson (SEAL)
Mary Ann Paulson

STATE OF INDIANA, Porter

COUNTY ss:

Before me, the undersigned, a Notary Public in and for said County, this
23rd day of June 1986, came William R. & Mary Ann Paulson
and acknowledged the execution of the foregoing instrument. Witness my hand
and official seal.

My Commission expires 9-26-89 OF Julia M. Jacobson NOTARY PUBLIC
Porter COUNTY
JULIA M. JACOBSON PRINTED NAME

This instrument prepared by: Jean Heath of Marion County on 6/20/86
STATE OF INDIANA, _____ COUNTY Filed for record _____ 19 ____
RECORDER Book _____ Page _____

350

OPEN-END RIDER

ACCOUNT NO. _____

6/20/86
DATE

William R. Paulson

Mary Ann Paulson

9601 White Oak Avenue

Munster, Indiana 46321

(Customer's Name(s) and Address of Property)

LEGAL DESCRIPTION OF PROPERTY

Lot 82, Fairmeadow 23rd Addition, to the Town of Munster, as shown in Plat Book 45, page 21, in Lake County, Indiana

In consideration of a loan granted June 20, 1986 by Allstate Enterprises, Inc. to me, I agree not to renew or otherwise add present indebtedness to Calumet Securities, Inc. as shown by mortgage or deed dated without first paying my indebtedness to Allstate Enterprises, Inc. in full.

William R. Paulson
Borrower William R. Paulson

Mary Ann Paulson
Borrower Mary Ann Paulson

W. D. Daugh
Witness

W. D. Daugh
Notary Public
Comm Exp: 8-26-89

Filed in conjunction with Mortgage or Deed to Secure Debt dated _____ and filed _____ in _____ County,