

REAL ESTATE MORTGAGE

860673

Ljubomir Mihailovich and Bogdanka Mihailovich, husband and wife of Lake County, in the State of Indiana, Mortgage and Warrant to Sears Consumer Financial Corporation, 8900 Keystone Crossing, Suite 800, Indianapolis, Indiana 46240, of Marion County in the State of Indiana the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 12 in West-Point Acres Unit 2, as per plat thereof, recorded in Plat Book 44 page 39, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 10259 Hanley Street, Crown Point, Indiana 46307

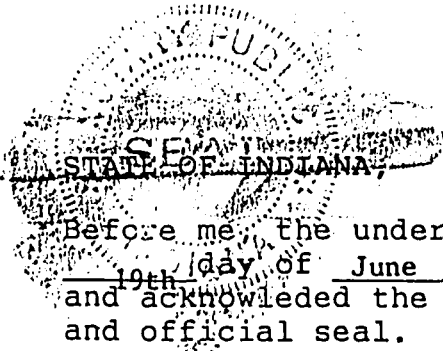
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 25 1 40 PM '86
RUDDOLPH CLAY
RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as herein-after stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Thirty Thousand Three Hundred Fifty-Five and 50/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 13.75 percent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, we the said mortgagors have hereunto set our hands and seal this 19 day of June 1986.

Ljubomir Mihailovich (SEAL)
Ljubomir Mihailovich
Bogdanka Mihailovich (SEAL)
Bogdanka Mihailovich

LAKE COUNTY ss:



Before me, the undersigned, a Notary Public in and for said County, this 19th day of June 19 86, came Ljubomir & Bogdanka Mihailovich and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 8-4-89 OF Ingeborg R. Beckmann NOTARY PUBLIC
Lake COUNTY
Ingeborg R. Beckmann PRINTED NAME

This instrument prepared by: Jean Heath of Marion County on 6/16/86
STATE OF INDIANA, LAKE COUNTY Filed for record 19
RECORDER Book _____ Page _____

0550

THIS CERTIFIES that the annexed Mortgage to _____
which is recorded in the office of the Recorder of _____ COUNTY,
Indiana, in Mortgage Record _____, page _____, has been fully paid
and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this _____ day of _____ 19

(SEAL)

STATE OF INDIANA, _____ COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said county, this
_____ day of _____ 19 _____, came _____
and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my
official seal.

My Commission expires _____ NOTARY PUBLIC

THIS RELEASE PREPARED BY _____, IN THE COUNTY OF MARION
STATE OF INDIANA.