

504 Virginia Ln.
Bcher. 46375

860665

Real Estate Mortgage

This Indenture Witnesseth, That **RONALD A. KOLBUS AND**

ALICE M. KOLBUS, husband and wife

of **LAKE** County, in the State of **INDIANA**

Mortgage and Warrant to **DEBRA ANN KLAZURA**

of **LAKE** County, in the State of **INDIANA**, the following described

Real Estate in **LAKE** County, in the State of Indiana, as follows, to-wit:

Part of the Southwest Quarter of the Northeast Quarter of the Southwest Quarter of Section 16, township 35 North, Range 9 West of the 2nd. P.M., more particularly described as follows: Beginning at a point 330.0 feet South of the Northeast corner of the above tract, thence West 132.0 feet, thence South 165.0 feet, thence East 132.0 feet, thence North 165.0 feet to the point of beginning, in Lake County, Indiana,

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 25 1 20 PM '86
RUDOLPH CLAY
RECORDER

This mortgage secures a note in the form of \$1,000.00

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as h interest may appear and the policy duly assigned to the mortgagee, to the amount of _____ Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and seal this 25th day of June 1986

Alice M. Kolbus (Seal) *Ronald Kolbus* (Seal)

Alice M. Kolbus (Seal) Ronald A. Kolbus (Seal)

(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 25th day of June 1986, came Ronald A. Kolbus and Alice M. Kolbus

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal

My Commission expires 5-8-88

Vicki Jo Alkire Notary Public
Vicki Jo Alkire Resident of Porter Co.

This instrument prepared by: *Debra Ann Klazura*

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