

860544

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Louis L. Braun & Rosa Marie Braun of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

The South 100.0 feet of the North 1624.0 feet of the East 230.0 feet of the East 1/2 of the Northeast 1/4 of Section 27, Township 330 North, Range 9 West of the 2nd P.M., Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
RECORDER
JUN 25 9 40 AM '86
RUDOLPH CLAY
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Louis L. Braun & Rosa Marie Braun mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$5,000.00 dated June 20, 1986

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Louis L. Braun & Rosa Marie Braun have hereunto set their hand and seal this 20th day of June 19 86.

Louis L. Braun
Louis L. Braun
Rosa Marie Braun
Rosa Marie Braun

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 20th day of June, 19 86, personally appeared Louis L. Braun & Rosa Marie Braun and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Sheila M. Carey
Sheila M. Carey
Notary Public

My commission expires 11/20/88

This Instrument Was Prepared by K.J. Jones President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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