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7-4028
American S&L, 82300 Hohman Ave, Hamd

PROMISORY NOTE AND LOAN MODIFICATION AGREEMENT

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

THIS AGREEMENT, is entered into by and between American Savings & Loan Association, a corporation, organized and existing under the laws of the State of Indiana, hereinafter referred to as Lender, and Kenneth Scheeringa, hereinafter referred to as Borrower.

WITNESSETH, that Borrowers represent, warrant and agree as follows:

1. Borrower is indebted to Lender in the sum set out in paragraph (3) below, which debt is evidenced by a Promissory Note of the Borrower for the original sum of THIRTY FOUR THOUSAND FOUR HUNDRED DOLLARS AND NO/100 (\$34,400.00) Dollars, bearing date of April 20, 1984, secured by a Mortgage on certain real estate, which is recorded on the 26th day of April 1984, as Document No. 754360, in the Office of the Recorder of Lake County, Indiana.

2. Lender is the owner and holder of said Note and Mortgage.

3. The balance remaining unpaid upon the aforesaid indebtedness of the date hereof is the sum of \$33,442.65, with interest paid to May 1, 1986.

For mutual consideration, the receipt of which is hereby acknowledged, the Lender and Borrower are both desirous of and agree to modify the terms of said Note and Mortgage as follows:

A. The Borrower (jointly and severally) promise and agree to pay to the order of Lender the sum of \$33,442.65, payable in monthly installments of \$354.28, with interest at 9.75 per annum, including principal and interest, commencing on the 1st day of June, 1986, and a like sum on the 1st day of each and every month thereafter, until the principal and interest are paid in full except that the final payment of the entire indebtedness evidenced hereby shall be due and payable on the 1st day of May, 2001, if not paid sooner, all without relief from valuation and appraisal laws and with attorney fees in the even of default.

B. In addition to the installments of principal and interest as set out heretofore, Borrower hereby reaffirm and agree to abide by all of the terms, conditions and covenants contained in the aforesaid Real Estate Mortgage and Note as modified herein.

C. Borrower specifically agree, represent and acknowledge that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrower are and continue to be legally bound and obligated for, by and under said indebtedness.

D. The Borrower further agree that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect except as herein expressly modified.

IN WITNESS WHEREOF, the Lender and the Borrowers have executed this Agreement the 28th day of April, 1986.

AMERICAN SAVINGS & LOAN ASSOCIATION

BY: Daniel Poludniak
Daniel Poludniak, Vice President

ATTEST:

Denise L. Knapp
Denise L. Knapp, Asst. Secretary

Kenneth Scheeringa
Kenneth Scheeringa

JUN 4 1 20 PM '86
RUDOLPH CLAY
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED IN RECORDS

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned Notary Public, did personally appear Daniel Poludniak, Vice President, and Denise L. Knapp, Asst. Secretary, for and on behalf of American Savings & Loan Assoc., and Kenneth Scheeringa, who acknowledged the execution of the foregoing instrument.

WITNESS MY HAND AND NOTARIAL SEAL.

MY COMMISSION EXPIRES: 4/15/90
County Residence: Lake

Kathleen M. LaPine
Kathleen M. LaPine, Notary Public

Prepared by: Harold Abrahamson, Attorney at Law, 5231 Hohman Ave., Hammond, IN. 46320

Lot 3, Shady End Add to Town of Shippach, PB 25/47, in L.C., Ind.

Handwritten initials/signature