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# EXTENSION AGREEMENT

This Indenture, made this 14th day of May A. D. 1986, by and between

party of the first part, the owner of the trust deed hereinafter described, and Kenneth and Mary Ann Larson, husband and wife

party of the second part, representing himself (or themselves) to be the owner (or owners) of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of The Steel City National Bank of Chicago

dated 5/14/86, 19, secured by a ~~trust deed~~ in the nature of a mortgage ~~recorded~~ recorded in the nature of a mortgage recorded

May 24, 1985, 10, in the ~~Recorder's~~ office of Lake County, ~~Indiana~~, in

of Indiana at page as document No. 804512 conveying to as trustee, certain real estate in Lake County, ~~Indiana~~ Indiana

described as follows:

Lot 31, Trails Bend Estates, an addition to Lake County, Indiana, as shown in Plat Book 49, Page 103, in Lake County, Indiana.

This instrument was prepared by Kim Dziubczynski c/o SCNB, 3030 E. 92nd St., Chicago, IL

- 2. The amount remaining unpaid on the indebtedness is \$ 40,000.00
- 3. Said remaining indebtedness of \$40,000.00 shall be paid on or before 5/14/87, with renewals hereinafter.

JUN 4 1 18 PM '86  
STATE OF INDIANA  
LAKE COUNTY  
RECORDERS OFFICE  
ROBERT H. CLAY  
RECORDER

and the party of the second part in consideration of such extension promises and agrees to pay the entire indebtedness secured by said ~~trust deed~~ as and when therein provided, as hereby extended, and to pay interest thereon, ~~quarterly~~ quarterly until

5/14/87, 19, at the rate of Prime floating per cent ( \* %) per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of Prime Floating per cent ( \* %) per annum, and interest after maturity at the rate of seven per cent (7%) per annum; and to pay both principal and interest in the coin or currency provided for in the trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 3030 E. 92nd St. Chicago, IL; said interest being further evidenced by appropriate interest notes of the party of the second part.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the party of the second part shall continue for twenty (20) days after written notice thereof, the entire principal sum secured by said trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The party of the second part agrees to perform all the covenants of the grantor or grantors in said trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the party of the second part. The party of the second part hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

\*The "Prime Rate" means the rate of interest charged by Steel City National Bank, which will be adjusted when and as Prime Rate Changes.

Kenneth Larson (Seal)  
Mary Ann Larson (Seal)  
Mary Ann Larson (Seal)

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CHICAGO TITLE INSURANCE COMPANY  
INDIANA OFFICE

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_  
A. D. 19\_\_\_\_.

\_\_\_\_\_  
Notary Public

STATE OF Illinois }  
COUNTY OF Cook } ss.

I, The undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Kenneth and Mary Ann Larson

personally known to me to be the same person S whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the signed, sealed and delivered the said instrument as said free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 14 day of May  
86  
A. D. 19\_\_\_\_.

*Juanita Cortez*  
Notary Public

STATE OF Illinois }  
COUNTY OF Cook } ss.

I, The undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Diane R. Nagel, Assistant Vice \_\_\_\_\_ President of Steel City National Bank and William N. Siska, Sr. Vice President

~~Secretary~~ of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14 day of May  
86  
A. D. 19\_\_\_\_.

*Juanita Cortez*  
Juanita Cortez Notary Public

My commission expires April 16, 1988.

Extension Agreement

WITH

Mail To  
The Steel City National Bank  
3030 East 92nd Street  
Chicago Ill 60617  
Attn: Diane R. Nagel

GEORGE E. COLE & COMPANY