## **EXTENSION AGREEMENT**

This Indenture, made this 14th

day of

May

A. D. 1986, by and between

DHICHGO TITLE INSURANCE

HOLANA DEVISE

party of the first part, the owner of the trust deed hereinafter described, and Kenneth and Mary Ann Larson, husband and wife

party of the second part, representing himself (or themselves) to be the owner (or owners) of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note

The Steel City National Bank of Chicago

Junior Mortgage

5/14/86

, secured by a MEKECKI in the nature of a mortgage recorded , 19

Indiana

May 24, 1985

Recorder's office of Lake , in the

County, Million, in

Indiana

at page

as document No. conveying to 804512

Indiana

as trustee, certain real estate in

Lake

County, XIM Molak

described as follows:

Lot 31, Trails Bend Estates, an addition to Lake County, Indiana, as shown in Plat Book 49, Page 103, in Lake County, Indiana.

> This instrument was prepared by Kim Dziubczynski c/o SCNB, 3030 E. 92nd St., Chicago, IL

- 2. The amount remaining unpaid on the indebtedness is \$ 40,000.00
- 3. Said remaining indebtedness of \$40,000.00 shall be paid on or before 5/14/87, with renewals hereinafter.

and the party of the second part in consideration of such extension promises and agrees to pay the entire indebtedness secured by said PASK reed as and when therein provided, as hereby extended, and to pay interest thereon, schikaning until

, at the rate of Prime floating per cent ( \* %) per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of Prime Floating per cent ( \* %) per annum, and interest after maturity at the rate of seven per cent (7%) per annum; and to pay both principal and interest in the coin or currency provided for in the trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal rote or notes may from time to time in writing appoint, and in default of such appointment then at 3030 E. 92nd ; said interest being further evidenced by appropriate interest notes of the party of the second part. St. Chicago, IL

- 4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the party of the second part shall continue for twenty (20) days after written notice thereof, the entire principal sum secured by said trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.
- 5. This agreement is supplementary to said trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The party of the second part agrees to perform all the covenants of the granter or granters in said trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the party of the second part. The party of the second part hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

In testimony whereor, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

\*The "Prime Rate" means the rate of interest charged by Steel City National Bank, which will be adjusted when and as Prime Rate Changes.

any com truser (Seal) Mary Ann Larson

personally known to me to be the same person_ whose name		STATE OF	-} <sub>88.</sub>	I,
going instrument, appeared before me titls day in person and acknowledged that _be signed, sealed and delivered the said instrument a		COUNTY OF	_}	a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
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Brazz or Illinois COCRY or COOK  St. A. D. 10  I. The Undersigned  A. D. 10  Notary Public for and for said County in the State afcreeably of figure vegetar that Coperation of the forest public and for said County in the State afcreeably of figure vegetar that Coperation of the forest public for and for said County in the State afcreeably of figure vegetar than the first and for said county in the State afcreeably of figure vegetar than the first said instrument as Said free and voluntary ast, for the ones and persons threat as facts, including the release and walver of right of homestead.  Over ander my hand and notarial end this  President of State of Cook  T. The undersigned  A. D. 10  The undersigned  A. D. 10  The undersigned  A. D. 10  The undersigned  The undersigned  A. D. 10  The undersigned  The undersigned was a second of the same persons and walver of right of homestead.  William N. Siska, Sr. Vice Presidents of anti-forestead president public of the same persons and walver of right of homestead.  William N. Siska, Sr. Vice Presidents of anti-forestead persons and accomplete that the square homestead persons and accomplete that the square and discretely the said internet the dire out from any operation and accomplete that the square and discretely then and there acknowledged that, as custoding of the corporate seed of and discretely then and there acknowledged that, as custoding of the corporate seed of and discretely then and there acknowledged that, as custoding of the corporate seed of and discretely then and there acknowledged that, as custoding of the corporate seed of and discretely then and the said internet the said i				going instrument, appeared before me this day in person and acknowledged thathe_ signed,
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R. Nagel, Assistant Vice President of Steel City National Bank and William N. Siska, Sr. Vice President of Steel City National Bank and William N. Siska, Sr. Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary and the said Secretary them and there acknowledged that, as entoding of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act of said Corporation, for the uses and purposes therein set forth.  GIVEN undge my hand and notarial seal this 14 day of May  A. D. 19			)	r, The undersigned /
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