MODIFICATION AGREEMENT

Peoples Federal Savings & Loan Mortgage Department 9204 Columbia Avenue

<u>Urance</u>

This Agreement made this 21ST day of MAY, 1986, by Peoples Federal Savings and Loan Association, of Hammond Indiana a United States Corporation, party of the first part, hereinafter called Mortgagee and John Santacaterina, Jr. party of the second part

hereinafter called Mortgagor.

The parties hereto mutually stipulate as follows:

1. The Mortgagor is indebted to Mortgagee under a certain promissory note dated October 4th, 1984 in the principal amount of Forty Seven Thousand Five Hundred Dollars (\$47.500.00) said note being secured by a mortgage dated even therewith and recorded on (\$47,500.00) said note being secured by a mortgage dated even therewith and recorded on October 18th 1984 as Document No. 776531 in the Office of the Recorder of Lake County, Indiana on the following described real estate:

Lots 84 and 85, Pon and Co's Woodland Estates, as per plat thereof, recorded in Plat Book 23 page 74, in the Office of the Recorder of Lake County, Indiana. Commonly known as: 11829 Lee Street

Crown Point, IN 46307

- 2. Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the real property described in the aforesaid mortgage held by Mortgagee, and that the lien of the aforestated mortgage held by Mortgagee is valid, first, and subsisting lien on said real property.
- 3. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition (1) that the lien of the aforesaid mortgage held by Mortgagee is a valid, first lien and (2) that there is no second mortgage or lien to the mortgage held by mortgagee and further upon the express understanding that breach of either condition shall void this Agreement, the parties hereby agree to the following terms:
- That the above stated note and mortgage shall remain in full force and effect in all respects except as modified herein. The covenants of said note and mortgage are expressly incorporated by reference herein.
- b. The parties hereto mutually agree that there is an outstanding principal balance of Forty Seven Thousand Two Hundred and Eighty Five Dollars and 52/100 (\$47,285.52) on said mortgage which shall bear interest at a rate of 10.375% per annum. The principal and interest evidenced by said note and mortgage shall be paid in consecutive monthly installments of Four Hundred and Thirty One Dollars and 54/100 (\$431.54) beginning on the

1st day of July 1986 and shall continue each month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness, if not soone paid, shall be due and payable on November 30, 2014.	c
In Witness Whereof, the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have set their hands and seals hereby the foreign of the parties have the part	STATE OF LANDBUCK
Peoples Eederal Savings & Loan Assoc Mortgagor Patricia J. Mrvan, Assistant Secretary	
COUNTY OF LAKE) STATE OF INDIANA)	cuary
Before me, the undersigned, a Notary Public in the aforesaid County and State, o this 22nd day of May, , 1986 personally appeared John Santacaterina, Jr.	n

and Patricia J. Mrvan, Ast. Sec. of Peoples Federal

and acknowledged the execution of the modification agreement dated AHASC . 22nd May

Resident of LAKE COUNTY My commission expires 1-1-90.

This Instrument Prepared By:

Frank J. Bochnowski Attorney at Law

9204 Columbia Ave. Munster, IN 46321 (219) 836-9690

Sharon V. Vacendak