

3137 MAPLE DRIVE
HIGHLAND IN
Hold Billie

854591

Real Estate Mortgage

This Indenture Witnesseth, That

David V. Kelly and Lora B. Kelly

husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to

D. Mark Kelly

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Homestead Gardens Master Add.
ALL L.3 BL.3

3137 Maple Dr.
Highland, In. 46322

MAY 19 12 51 PM '86
RUSSELL CLAY
RECORDER
CLAY COUNTY INDIANA

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as h interest may appear and the policy duly assigned to the mortgagee, to the amount of \$5000.00 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 19th day of May 1986

David V. Kelly (Seal) Lora B. Kelly (Seal)
____ (Seal) _____ (Seal)
____ (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 19th day of May 1986, came David V. Kelly and Lora B. Kelly Husband and Wife

_____, and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal
My Commission expires 12/25/86
Eleanor Ingram Notary Public

This instrument prepared by: BILLIE MICHEFF

