

846172

REAL PROPERTY MORTGAGE

NAMES AND ADDRESSES OF MORTGAGORS RAYMOND M. LACKO & DEBORAH E. LACKO Husband and Wife 7042 Lindberg Hammond, Indiana 46323			MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 8300 Broadway P.O. Box 10416 Merrillville, IN 46411			
LOAN NUMBER	DATE	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION	NUMBER OF PAYMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE	
871/14131775	3/20/86	3/25/86	180	30th	4/30/86	
AMOUNT OF FIRST PAYMENT	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE	TOTAL OF PAYMENTS	AMOUNT FINANCED	PRINCIPAL BALANCE	
\$ 450.22	\$ 394.00	3/30/01	\$ 70976.22	\$28833.61	\$31140.29	

THIS MORTGAGE SECURES FUTURE ADVANCES—MAXIMUM OUTSTANDING \$ 30,000.00

The words "you" and "your" refer to Mortgagee. The words "I", "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

MORTGAGE OF REAL ESTATE

To secure payment of a Note which I signed today promising to pay you the above Principal Balance together with an interest charge and to secure all my present and future obligations to you, which will not at any time exceed the above Maximum Outstanding, each of the undersigned mortgages and warrants to you the real estate described below and all present and future improvements on the real estate, which is located in Indiana, County Lake

Lot 40, as marked and laid down on the recorded plat of Lindberg Terrace, a subdivision of the North 9 acres of the West Half of the East Half of the Northwest Quarter of the Southwest Quarter of Section 9, Township 36 North, Range 9 West of the 2nd p.m., in the City of Hammond, Lake County, Indiana, as the same appears of record in Plat Book 29, page 67, in the Recorder's Office of Lake County, Indiana.

AKA: 7042 Lindberg Hammond, Indiana

STATE OF INDIANA
LAKE COUNTY
RECORDER
MAR 24 10 41 AM '86
RUDOLPH CLAY

PAYMENT OF OBLIGATIONS

If I pay my Note and all other obligations secured by this mortgage according to their terms, this Mortgage will become null and void.

TAXES—LIENS—INSURANCE

I will pay all liens, taxes, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in a form and amount satisfactory to you. You may pay any such lien, tax assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will bear an interest charge at the agreed rate of charge set forth on the note then secured by this mortgage if permitted by law or, if not, at the highest lawful rate and it, shall be a lien on the real estate and may be enforced and collected in the same manner as the other debt secured by this mortgage.

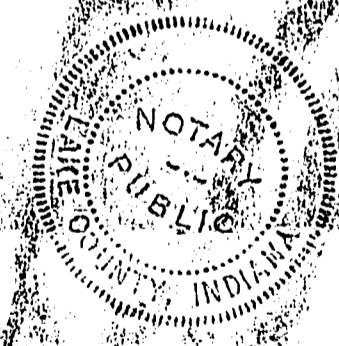
DEFAULT

If I do not comply with the terms of the Note secured by this mortgage or if I do not perform any other obligation to you, the entire unpaid principal balance and accrued and unpaid interest charge will become due, if you desire, without your advising me. I agree to pay a reasonable attorney's fee plus court costs and all other reasonable expenses which you actually incur in the collection of the loan secured by this mortgage. If any money is left over after you enforce this mortgage and deduct your attorney's fees, it will be paid to the persons legally entitled to it, but if any money is still owing, I agree to pay you the balance.

EXTENSIONS AND MODIFICATIONS

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

IN WITNESS WHEREOF, the undersigned (has—have) signed this instrument this 20th day of March, 19 86.



Signature: Raymond M. Lacko

Printed: RAYMOND M. LACKO

Signature: Deborah E. Lacko

Printed: DEBORAH E. LACKO

Printed: _____

STATE OF INDIANA
COUNTY OF Lake SS:

Before me, a Notary Public in and for said County and State, on this 20th day of March, 19 86, personally appeared

RAYMOND M. LACKO & DEBORAH E. LACKO, Husband and Wife

who acknowledged the execution of the foregoing instrument.

Witness my hand and Notarial Seal the day and year last above written.

Signature: Cheri L. Seaton

Printed: CHERI L. SEATON

NOTARY PUBLIC

My commission expires

11/7/87

This instrument was prepared by Cheri Seaton



4.00