

Con 126416-85
Wiese

Return to: *Wainwright Bank*
8585 Broadway
Merrillville,
Attn: Joanne Robinson

TICOR TITLE INSURANCE

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846148

AGREEMENT TO SUBORDINATE LEASE
TO RIGHTS OF FIRST MORTGAGE

This Agreement made and entered into this 28th day of February, 1986, by and between Norman E. Wiese, the fee owner and Lessor of said real estate, hereinafter referred to as "Wiese" and Coral Motor Cars Inc., Lessee and occupier of said real estate, hereinafter referred to as "Coral", and Hoosier State Bank of Indiana, hereinafter known as "Bank"

WITNESSETH:

WHEREAS, Norman E. Wiese is the owner and Lessor of the following described real estate, to-wit:

Part of the Northwest 1/4 of Section 33, Township 36 North, Range 9 West of the 2nd Principal Meridian described as follows: Commencing at a point 50 feet East of the West line of said Section 33 and 909.55 feet South of the North line of said Section 33; thence South parallel to and 50 feet East of the West line of said Section 33, a distance of 189.41 feet; thence South 3 degrees 35 minutes East, a distance of 124.66 feet; thence East a distance of 10.02 feet to the point of commencement; thence South 89 degrees 46 minutes 53 seconds East a distance of 282.20 feet; thence North a distance of 313.87 feet; thence North 89 degrees 44 minutes 28 seconds West a distance of 300 feet to the point of commencement, all in the Town of Highland, Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
OFFICE FOR RECORDS
RECORDED
MAR 24 1986
11:45 AM '86

WHEREAS, Coral is the Lessee to the said real estate;

WHEREAS, Bank has placed a first mortgage on said real estate recorded March 3, 1986 as Document No. 843507 this date with Wiese;

NOW, THEREFORE, for valuable consideration and as a part of the consideration for said loan and as additional security for the repayment of said loan, the undersigned hereby agree to subordinate the rights and interest of Wiese and Coral to the lien of the first mortgage by the Bank and the rights of the Bank will be first and superior to the rights of Wiese and Coral in said real estate and in the event of a default on the first mortgage by Wiese to the Bank, then and in that event, the rights of the Bank to the real estate shall be first and superior to the rights of Wiese and Coral in and to any lease between Wiese and Coral.

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IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above appearing.

Norman E. Wiese
Norman E. Wiese,
Owner and Lessor

CORAL MOTOR CARS INC.,
Lessee

By Norman E. Wiese
Norman E. Wiese,
President

HOOSIER STATE BANK OF INDIANA

By G. Nichols
Executive Vice President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, this 28th day of February, 1986, personally appeared Norman E. Wiese and acknowledged the execution of the foregoing instrument to be his voluntary act and deed.

My Commission Expires:
10/24/88

Gloria Anderson
Notary Public
Resident of Lake County

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, this 28th day of February, 1986, personally appeared Coral Motor Cars Inc. by Norman E. Wiese and acknowledged the execution of the foregoing instrument to be his voluntary act and deed.

My Commission Expires:
10/24/88

Gloria Anderson
Notary Public
Resident of Lake County

