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845751

# QUITCLAIM DEED

THIS INDENTURE WITNESSETH, That James Mitsch, Sr. and Margaret Mitsch, husband and wife ("Grantor") of Lake County in the State of Indiana, QUITCLAIM (S) to James Mitsch, Jr. and Joyce Mitsch, husband and wife of Lake County in the State of Indiana, for the sum of Ten Dollars (\$ 10.00 ) and other

valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, Indiana:

*Split from Key #5-47-13 to KH 5-47-19*

A parcel of land in the South 1/2 of the Northwest 1/4 of Section 14, Township 33 North, Range 8 West, of the 2nd principal meridian, in Lake County, Indiana, beginning at the Southwest corner of said parcel, thence North along the West line of said parcel a distance of 200 feet to the point of beginning; thence North along said West line a distance of 400 feet; thence due East a distance of 2,178 feet; thence due South a distance of 400 feet; thence West a distance of 2,178 feet to the place of beginning. Said parcel containing approximately 20 acres, more or less.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
MAR 19 2 39 PM '86  
RUDOLPH CLAY  
RECORDER

The grantors retain a first option to acquire the above-described parcel at any time when the grantees would desire to transfer, convey, or dispose of it, for any reason, whether it be by death of one of the grantees, foreclosure, sale, gift, or any other manner, upon the same terms and conditions which it would be taken by the transferee. In case of death, this would mean the fair market value of the property and in case of all other conditions, it would mean what the transferee is willing to pay or forgive for such property. The grantors shall have the right to exercise such election within 60 days of written notice, and if they fail to exercise such election to acquire such property under the same terms and conditions, then such right shall lapse and the property may then go to the third party. This restriction shall remain upon the above described real estate for as long as the grantees own said property and should the grantors die, this right shall be granted to their immediate children.

IN WITNESS WHEREOF, the Grantor has executed this deed, this 13<sup>th</sup> day of March, 19 86

Signature James Mitsch Sr Signature Margaret Mitsch  
Printed JAMES MITSCH, SR. Printed MARGARET MITSCH

**DULY ENTERED FOR TAXATION**

Signature \_\_\_\_\_ Printed \_\_\_\_\_  
Signature \_\_\_\_\_ Printed \_\_\_\_\_

MAR 18 1986

STATE OF INDIANA  
COUNTY OF Porter

SS

Julie O. [Signature]  
AUDITOR LAKE COUNTY

James Mitsch,

Before me, a Notary Public in and for said County and State, personally appeared

Sr., and Margaret Mitsch, who acknowledged the execution of the foregoing

Quitclaim Deed; and who, having been duly sworn, stated that any representations therein contained are true.

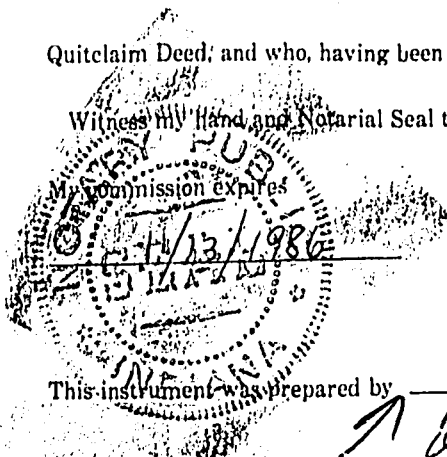
Witness my hand and Notarial Seal this 13<sup>th</sup> day of March, 19 86

Signature Morris A. Sunkel

Printed Morris A. Sunkel, Notary Public

Residing in Porter County, Indiana.

This instrument was prepared by Morris A. Sunkel, attorney at law.



*PO Box 2357  
Ellettsville 46383*

697  
5<sup>00</sup>