4.0. Bux 249 And, 46325

STATEMENT OF LIEN

845731

| THIS INDENTURE WITNESSETH, That |
|--|
| James M. Buchanan of Lake County, |
| in the State of <u>Indiana</u> hereby create and impress a lien in favor of MERCANTILE NATIONAL BANK OF HAMMOND of Lake County, in |
| the State of Indiana on the following described Real Estate in Lake County, in the State of Indiana, as follows, to wit: |
| |
| See Attached. |
| The state of the s |
| To secure the payment of one promissory note in principal of the payment of the principal of the payment of the principal of the payment of the payment of the principal of the payment of |
| sum of \$\frac{300,000.00}{000.00}\$ bearing even date herewith, executed by the lief debtor(s) and payable to the order of the lien creditors in monthly instalment as therein provided, and the lien debtor(s) expressly agree to pay the substitution of money above secure, without relief from valuation or appraisement laws and upon failure to pay said note, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note to be due and collectable, and this lien may be foreclosed accordingly. |
| IN WITNESS WHEREOF, James M. Buchanan |
| The said lien debtor(s) has hereunto |
| set <u>his</u> hand and seal this <u>18th</u> day of <u>March</u> 19.86 |
| |
| |
| (SEAL) James M. Buchanan |
| / Jailes M. Buchanan |
| STATE OF INDIANA, Lake COUNTY, SS: |
| Before me, the undersigned, a Notary Public in and for said |
| County, this 18th day of March, 1986 came |
| James M. Buchanan , and |
| acknowledged the execution of the foregoing instrument. |
| Witness my hand and official seal. |
| My Commission Expires: |
| 8/28/88 Cully Orline Evelyn Leonakis |
| THIS INSTRUMENT PREPARED BY: Kimberly J. Pietraszak |

5,50 E